

ASX Announcement: Implementation of Scheme of Arrangement



NEWS RELEASE 23rd November 2021

5G Networks Limited (**5GN**) is pleased to announce that the scheme of arrangement pursuant to which Webcentral Limited ACN 073 716 793 (ASX:WCG) (**Webcentral**) will acquire all of the issued ordinary shares held by 5GN shareholders (**Scheme**) has been implemented today. The Scheme was previously approved by 5GN shareholders at a Scheme meeting on 8 November 2021 and by the Federal Court of Australia on 11 November 2021. 5GN is now a wholly owned subsidiary of Webcentral.

Scheme Consideration

Each 5GN shareholder (excluding “Ineligible Foreign Shareholders” as defined in the Scheme Booklet relating to the Scheme) who was listed in the register of members at 7.00pm on Tuesday, 16 November 2021 has today been issued the Scheme consideration of 2 new Webcentral shares for each 5GN share they held.

Delisting of 5GN and cancellation of Webcentral shares

Trading in 5GN Shares on the ASX was suspended at the close of trading on 12 November 2021, as previously announced. 5GN has applied to have quotation of its shares terminated and for 5GN to be removed from the official list of the ASX. Shares in 5GN will remain suspended during this period.

In addition, Webcentral will take the required steps to cancel the Webcentral shares held by 5GN within 12 months of the date of this announcement, in accordance with section 259D of the *Corporations Act 2001* (Cth).

For further information contact:

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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia’s partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers’ IT and network environments. Supporting this is the Company’s combined rack capacity of over 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.