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ASX RELEASE ASX:AFR

8 November 2021

## **COMPLETION OF IN SPECIE DISTRIBUTION**

African Energy Resources Limited (ASX: AFR, "the Company") advises that the in-specie distribution of African Energy Limited ("AFR Newco"), that was approved at the Company's General Meeting held on 21 October 2021, has been completed.

The in-specie distribution was done on the basis of 1 AFR Newco share for every 1 AFR share held on the Record Date (1 November 2021). Eligible shareholders should expect to receive holding statements containing details of their holding in AFR Newco in the coming days.

AFR Newco's share registry is Link Market Services and they are contactable on 1300 554 474 or [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

This announcement is authorised for release by the managing director, Frazer Tabear.

For any further information, please contact the Company directly on +61 8 6465 5500