

5 November 2021

ASX ANNOUNCEMENT

Investment in Till Payments

Touch Ventures Limited (**Touch Ventures** or **the Company**) is pleased announce that it has entered into agreements to make a A\$5.0m investment into Till Payments Global Pty Ltd (**Till Payments**).

Till Payments is an Australian founded and headquartered payments fintech company which provides a single-source solutions platform enabling its customers to accept payments on any device and wherever consumers shop, be it online, in-store or a combination of both.

Founded in 2012 by Shadi Haddad (CEO), Till Payments has a team of 143 employees across Australia, London, Manila and the US. It currently serves hundreds of merchants across 12 countries and over 500 cities and has an active strategy to expand further into the US and European markets.

The investment in Till Payments is the Company's 6th investment under its core investment strategy.

The investment will be made through a convertible note, which is an extension of the \$110m Series C funding round undertaken by Till Payments in October. Funding will be used for Till Payments' accelerated innovation agenda and its expansion into the US, the UK and New Zealand.

"Till Payments has grown from strength to strength and is ready to scale globally. Backing impressive Australian entrepreneurs looking to extend their businesses worldwide aligns well with our investment philosophy, and we are excited to be part of Till's growth journey" said Touch Ventures CEO, Hein Vogel.

Other investors in the round included Avenir Growth Capital, Woodson Capital and Akuna Capital.

More information about Till Payments is available here: www.tillpayments.com

This announcement has been authorised for release to the ASX by the Touch Ventures Board of Directors.

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About

Touch Ventures Limited (**Touch Ventures**) is an investment holding company focused on high growth, scalable investment opportunities in Australia and internationally, including those who may benefit from Afterpay's ecosystem.

We are an internally managed company, with broad flexibility as to how we deploy capital in seeking to achieve its objectives.

Further Information

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at <mailto:investors@touchventures.com>

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.