



ASX Announcement

27 October 2021

Implementation of Scheme of Arrangement

BRISBANE, Australia, 27 October 2021: Youfoodz Holdings Limited (ASX: YFZ) (Youfoodz or the Company) is pleased to announce that the scheme of arrangement (Scheme) for the proposed acquisition of Youfoodz by HelloFresh SE, through its indirect wholly owned subsidiary Cook E Services Australia Pty Ltd (HelloFresh), has today been implemented.

As previously announced, the Scheme was approved by Youfoodz' shareholders at the Scheme meeting held via live webcast on Friday, 8 October 2021 and approved by the Federal Court of Australia on Wednesday, 13 October 2021.

Today, in accordance with the terms of the Scheme:

- all ordinary shares in Youfoodz have been transferred to HelloFresh; and
- the Scheme consideration of A\$0.93 per Youfoodz share was paid to Youfoodz shareholders for each Youfoodz share held by them at 7.00 pm (Sydney time) on Wednesday, 20 October 2021.

Trading in Youfoodz shares on the ASX was suspended from close of trading on Wednesday, 13 October 2021. Youfoodz intends to apply to be removed from the official list of the ASX from the close of trading on Thursday, 28 October 2021.

This announcement has been authorised for release by the Board.

ENDS

About Youfoodz

Youfoodz specialises in the production and distribution of high quality and affordable fresh, readymade meals and other convenience food products for residential (home delivery), retail and corporate customers. Since inception in 2012, Youfoodz has delivered over 60 million readymade meals to its home delivery, retail and corporate customers.

Products are marketed and distributed through an omni-channel sales model comprising a home delivery offering (B2C) and a business-to-business offering to supermarkets, independent grocers, petrol and convenience stores, corporate and government customers (B2B).

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Youfoodz operates three production facilities in Brisbane, Australia and has developed a scalable, proprietary manufacturing technology to optimise production and supply-chain management. The Company's three facilities produce approximately 400,000 ready-made meals, 80,000 snacks and 45,000 drinks per week on average.

Additional information is available at: <https://www.investors.youfoodz.com>

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