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13 October 2021

TRANSURBAN SUCCESSFULLY COMPLETES ENTITLEMENT OFFER

Transurban is pleased to announce the successful completion of the retail shortfall bookbuild (Retail Bookbuild) under its fully underwritten pro-rata accelerated renounceable 1 for 9 entitlement offer with retail entitlements trading (Entitlement Offer). The completion of the Retail Bookbuild concludes the Entitlement Offer.

The Retail Entitlement Offer has raised gross proceeds of approximately \$1,068 million from the issue of approximately 82.1 million new securities at an issue price of \$13.00 per new security. This represents the final stage of Transurban's \$3.97 billion entitlement offer announced on 20 September 2021 (Entitlement Offer).

Approximately 28.6 million new securities were offered for sale under the Retail Bookbuild. These were sold at a price of \$13.30 per security, a \$0.30 per security premium over the issue price of \$13.00. Accordingly, retail security holders who elected not to take up their entitlements and ineligible retail security holders will receive \$0.30 (Retail Premium) for each new security not taken up under the Retail Entitlement Offer.

The settlement date for new securities issued under the Retail Entitlement Offer and the Retail Bookbuild is 15 October 2021. Allotment of these securities is expected to occur on 18 October 2021 and trading on ASX is expected to commence on 19 October 2021.

The Retail Premium will be despatched to retail security holders who elected not to take up their entitlements and ineligible retail security holders on 20 October 2021.

Transurban Chief Executive Officer, Scott Charlton, said: "The Retail Entitlement Offer has successfully completed and we would like to thank all our security holders for their continued support. We now look forward to financial close of the WestConnex acquisition and continuing to work with our partners and the NSW Government as we deliver and operate this transformational asset for Sydney."

Further information and security holder enquiries

Eligible retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or +61 3 9415 4315 (outside Australia), between 8.30am to 5.30pm (AEDT) Monday to Friday.

Investor enquiries

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This announcement is authorised by Transurban CEO, Scott Charlton.

Classification **Public**

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