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12 October 2021

TRANSURBAN ANNOUNCES CLOSE OF RETAIL ENTITLEMENT OFFER

Transurban is pleased to announce the successful completion of the retail component of its \$3.97 billion fully underwritten accelerated pro rata renounceable 1 for 9 entitlement offer with retail entitlements trading (Entitlement Offer). The institutional component of the Entitlement Offer was successfully completed on 23 September 2021, raising gross proceeds of approximately \$2.90 billion.

The retail component of the Entitlement Offer (Retail Entitlement Offer) closed on 8 October 2021. Eligible retail security holders subscribed for approximately 53.6 million new securities, being approximately \$697 million, under the Retail Entitlement Offer.

Eligible retail security holders were provided with a number of options for how they could deal with their entitlements under the Retail Entitlement Offer. Approximately 59,000 retail security holders elected to partially or fully take up their entitlements under the Retail Entitlement Offer, representing approximately 65% of the new securities offered under the Retail Entitlement Offer. This includes eligible retail security holders who elected to participate in the Retail Entitlement Offer by 29 September 2021, being the Initial Retail Closing Date. This early election by retail security holders resulted in approximately 10.3 million new securities being allotted. These new securities commenced trading on ASX on 1 October 2021, at the same time as new securities issued under the institutional component of the Entitlement Offer.

In addition, retail entitlements worth approximately \$8 million were traded on the ASX between 23 September 2021 and 1 October 2021, in a range between \$0.53 to \$1.18. The volume weighted average price for Retail Entitlements traded during this period was \$0.87.

Transurban will offer for sale under the retail shortfall bookbuild approximately 28.6 million new securities, being approximately \$371 million at the offer price of \$13.00 per security (Offer Price), which represents those entitlements attributable to renouncing and ineligible retail security holders.

Transurban advises that the retail shortfall bookbuild will commence after market close today, 12 October 2021. Any proceeds, being the excess (if any) of the price at which new securities are sold through the retail shortfall bookbuild over the Offer Price less expenses (net of any withholding tax), will be paid to renouncing and ineligible retail security holders. There is no guarantee that there will be any proceeds. The ability to sell new securities under the retail shortfall bookbuild and the ability to obtain any premium will be dependent on various factors, including market conditions.

The settlement date for new securities issued under the Retail Entitlement Offer and the retail shortfall bookbuild is 15 October 2021. Allotment of these securities is expected to occur on 18 October 2021 and trading on ASX is expected to commence on 19 October 2021.

Further information and security holder enquiries

Eligible retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or +61 3 9415 4315 (outside Australia), between 8.30am to 5.30pm (AEDT) Monday to Friday.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

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This announcement is authorised by Transurban CEO, Scott Charlton.

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