

ASX ANNOUNCEMENT

Date: 6 October 2021

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

231,673,007 shares
20,000,000 unlisted options

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Chairman
+61 438 544 399

This announcement has been authorised by the Company Secretary

IMPLEMENTATION OF SCHEME

6 October 2021: Nusantara Resources Limited (ASX:NUS) (**NUS**) is pleased to announce that the scheme of arrangement between NUS and its shareholders, pursuant to which PT Indika Mineral Investindo (**Bidder Nominee**), a wholly-owned subsidiary of PT Indika Energy Tbk (**Indika**), acquires all the issued shares in NUS not owned by Indika or Bidder Nominee (**Scheme**), has today been implemented. This announcement is made following to NUS' announcement dates 28 June 2021 on the scheme implementation deed executed between Indika and NUS.

Scheme Consideration

The Scheme Consideration of \$0.35 for each NUS share held on the Record Date (being 7:00pm (AEST) on 29 September 2021) has been paid to shareholders today.

NUS Shareholders with any questions in relation to the payment of their Scheme Consideration should contact the Nusantara Shareholder Information Line on 1300 148 439 (within Australia) or +61 3 9415 4314 (outside Australia) any time between 8:30am and 5:00pm (AEDT) on Monday to Friday (excluding public holidays).

Delisting

NUS will apply to be removed from the official list of ASX with effect from close of trading on 7 October 2021.

This announcement was authorised to be given to the ASX by the Company Secretary of NUS.

ENDS

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.