

27 September 2021

ASX ANNOUNCEMENT

Listing of Touch Ventures Limited supported by Afterpay and Hujlich family; Investment in Refundid completed

Listing of Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is pleased to announce that it has been admitted to the official list of the Australian Securities Exchange (**ASX**), raising \$100.0 million through the issue of 250 million new shares.

Touch Ventures Limited will commence trading on the ASX on a normal settlement basis on 29 September 2021 under the ASX code "TVL".

Touch Ventures' Chairman, Mike Jefferies, said the ASX listing was a significant milestone for the company.

"A key investment objective for Touch Ventures is to deliver long-term absolute returns to shareholders, primarily from the capital appreciation of its portfolio. Our structure also enables us to provide access to venture capital investments to investors as a company listed on the ASX", said Mr Jefferies.

The Board of Touch Ventures would like to welcome its new investors including the Hujlich Family, who has joined as a substantial shareholder and thank its existing investors including Afterpay, Woodson Capital and Thorney Group for their ongoing support.

Touch Ventures' CEO Hein Vogel commented: "Listing Touch Ventures is an exciting next step for the business as we continue to build out our portfolio of investments. While this is an important milestone, the journey for Touch Ventures has just begun and we look forward to working with leading entrepreneurs in Australia and offshore who are building the next generation of companies which will drive the local and global economies."

Completed investment in Refundid Pty Ltd

Touch Ventures is pleased to announce that it has completed its investment into [Refundid](#) on 9 September 2021. Touch Ventures referred to this transaction in section 4.7 of its prospectus dated 6 September 2021.

Refundid is an instant returns platform for shoppers providing a full refund to consumers before their items are returned to the merchants. Refundid's merchant proposition is to maximise customer retention and increase gross sales. Refundid generates revenue by charging merchants a percentage fee per transaction.

Touch Ventures invested \$1.0 million to acquire a 10.4% equity interest (10.0% on a fully diluted basis) in Refundid and has agreed to provide a \$1.0 million term loan facility to be used to fund customer refunds.

Hein Vogel, Chief Executive Officer of Touch Ventures, said: "We were impressed by Brad and the team at Refundid having already built an incredible product, clientele and brand in such a short time frame and are proud to be a part of their journey as they enter their next phase of growth."

Refundid was launched in 2021 in Sydney by its co-founders Brad Karney, Judd Katz, Illan Kessler and Joel Aaron.

This announcement has been authorised for release to the ASX by the Touch Ventures' Board of Directors.

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About

Touch Ventures Limited (**Touch Ventures**) is an investment holding company focused on high growth, scalable investment opportunities in Australia and internationally, including those who may benefit from Afterpay's ecosystem.

We are an internally managed company, with broad flexibility as to how we deploy capital in seeking to achieve its objectives

Further Information

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.