Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Abbott
Date of last notice	9 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	1. 20 September 2021 2. 17 September 2021
No. of securities held prior to change	**Stephen Abbott** 957,144 ordinary shares 2,303,262 unlisted options (exercisable at $0.30 expiring 30 June 2023) **Kate Abbott (spouse)** 8,000,000 options exercisable at 8c and expiring 30 Sep 2021
Class	1. ordinary shares 2. ordinary shares 3. options exercisable at 8c and expiring 30 Sep 2021
Number acquired	1. 5,000,000 ordinary shares
Number disposed	2. 300,000 ordinary shares 3. 5,000,000 options exercisable at 8c and expiring 30 Sep 2021

+ See chapter 19 for defined terms.

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Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	1. $400,000 to acquire 5,000,000 ordinary shares upon exercise of options 2. $134,579 net proceeds from sale of 300,000 ordinary shares
No. of securities held after change	**Stephen Abbott** 657,144 ordinary shares 2,303,262 unlisted options (exercisable at $0.30 expiring 30 June 2023) **Kate Abbott (spouse)** 5,000,000 ordinary shares 3,000,000 options exercisable at 8c and expiring 30 Sep 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Exercise of employee options 2. On market sale of shares to partially fund the exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Cooke
Date of last notice	9 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Hartree Pty Ltd Melissa Cooke (spouse)
Date of change	20 September 2021
No. of securities held prior to change	Alasdair Campbell Cooke 1,012,277 ordinary shares 2,000,000 unlisted options ($0.080 expiring 30 September 2021) 2,730,000 unlisted options ($0.080 expiring 30 June 2022) 2,303,262 unlisted options ($0.30 expiring 30 June 2023) Glenlaren Pty Ltd 5,224,491 ordinary shares Melissa Cooke 500,000 shares Hartree Pty Ltd 16,439,590 ordinary shares
Class	1. ordinary shares 2. options exercisable at 8c and expiring 30 Sep 2021

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Number acquired	2,000,000 ordinary shares
Number disposed	2,000,000 options exercisable at 8c and expiring 30 Sep 2021
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	$160,000
No. of securities held after change	Alasdair Campbell Cooke 3,012,277 ordinary shares 2,730,000 unlisted options ($0.080 expiring 30 June 2022) 2,303,262 unlisted options ($0.30 expiring 30 June 2023) Glenlaren Pty Ltd 5,224,491 ordinary shares Melissa Cooke 500,000 shares Hartree Pty Ltd 16,439,590 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of employee options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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