

14 September 2021

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

**Nex Metals Explorations Ltds shareholders should take no action on Metalicity Limited
Takover Bid**

Nex Metals Explorations Ltd (ASX:NME) (Nex) notes this morning's announcement by Metalicity Limited (ASX:MCT) to acquire via an off-market takeover all scrip bid of minimum 90% (subject to any future variations) of the shares in Nex that it does not already own of 4.81 Metalicity Limited (Metalicity) Shares for 1 Nex Share

Whilst there has been previous without prejudice discussions Metalicity was not solicited by Nex.

Nex will provide a further announcement when it has evaluated and assessed the terms of the Metalicity Offer.

In the interim, Nex Shareholders are advised to TAKE NO ACTION in relation to the Metalicity Offer or any documents shareholders may receive from Metalicity.

Nex will continue to operate and execute its business strategy in the ordinary course as previously flagged to the market.

This announcement is approved by authority of the Managing Director, Kenneth Allen.

Yours Faithfully



Kenneth M Allen

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