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RENASCOR RESOURCES

ASX: RNU

ASX / MEDIA ANNOUNCEMENT

7 September 2021

Australian and South Australian Ministers for Trade and Investment Media Releases Showcase Renascor - POSCO Strategic Cooperation and Offtake Agreement

Renascor Resources Limited (ASX: RNU) (**Renascor**) welcomes media releases from the Australian Minister for Trade, Tourism and Investment, the Hon Dan Tehan MP, and the South Australian Minister for Trade and Investment, the Hon Stephen Patterson MP, showcasing Renascor's Strategic Cooperation and Offtake Memorandum of Understanding with South Korean conglomerate POSCO[1] regarding Renascor's planned Battery Anode Material operation in South Australia.

The media release from Minister Tehan states in part:

> "[T]*he deal between Australia's Renascor Resources and South Korea's POSCO . . . [is] another example of the opportunities for Australian companies to supply critical minerals to the world.*
>
> *Australia has the natural resources and industry knowledge and experience to become a world leader in the mining and supply of critical minerals*."

The media release from Minister Patterson states in part:

> "*I congratulate Renascor and POSCO on this significant strategic cooperation which aligns with Australia's Critical Minerals Strategy and the National Manufacturing Priority Roadmap.*
>
> *This is a significant investment by Renascor in South Australia and provides our state with a new opportunity as the only graphite purification and refining centre for the battery supply chain outside the northern hemisphere.*"

Copies of the full media releases from Minister Tehan and from Minister Patterson are available at: https://www.trademinister.gov.au/minister/dan-tehan/media-release/boost-australias-critical-minerals-sector and https://www.premier.sa.gov.au/news/media-releases/news/mou-between-renascor-and-posco-supports-$209-million-investment-in-south-australia.

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For further information, please contact:

David Christensen
Managing Director
+61 8 8363 6989
info@renascor.com.au

About Renascor

Renascor is committed to powering the clean energy transition through the development, in Australia, of a vertically integrated graphite mine and manufacturing operation to produce sustainable and ethically-sourced battery anode material for the lithium-ion battery market.

Renascor's operation will combine:

- The Siviour Graphite Deposit in South Australia, the largest reported graphite Reserve outside of Africa[1], and
- A state-of-the-art processing facility in South Australia to manufacture purified spherical graphite through Renascor's eco-friendly purification process.

Renascor's aim is to become a leading supplier of 100% Australian-made and low-cost purified spherical graphite for lithium-ion battery anode makers worldwide.

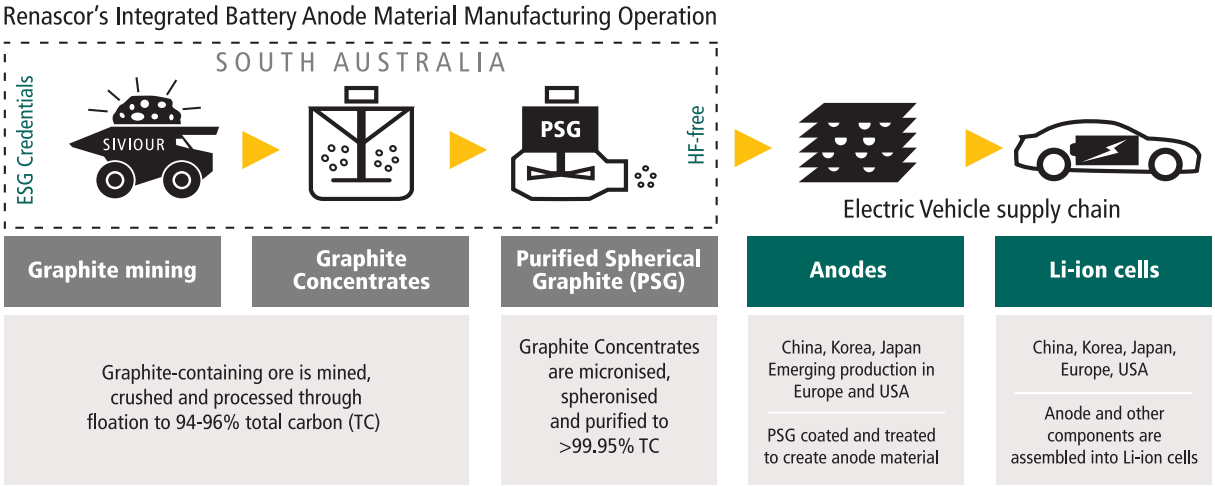

Figure 1: Renascor's vertically integrated Mine and Concentrator and Downstream PSG production facility within the Electric Vehicle supply chai

[1] Renascor ASX Announcement dated 27 August 2021.

[1] See Renascor ASX release dated 21 July 2020.