

HIGH-LEVEL SHOWCASE CONFIRMS MINBOS FERTILIZER AS A PROJECT OF NATIONAL AND REGIONAL IMPORTANCE

Minbos Resources Limited (ASX:MNB) (Minbos or the Company) is pleased to update the market on a successful multi-stakeholder event which showcased the Company's fertilizer plans for Angola and the Economic Community of Central African States (ECCAS).

HIGHLIGHTS

- High-level stakeholder information session held in Luanda, Angola's Capital, in partnership with the International Fertilizer Development Center (IFDC), with the assistance of the Ministry of Agriculture.
- The Company's Cabinda Phosphate Project was affirmed as a Project of National Importance to Angola and the wider ECCAS Region.
- Attendees included Angolan Government Ministeries, a Representative from the Office of the President of Angola, a Representative from the Angolan Sovereign Fund, Australia's Ambassador to Angola, other embassies and Plenipotentiary's and representatives from high-profile Non-Government Organisations (NGO's).
- Minbos CEO, Lindsay Reed, delivered a presentation which included an overview of the Cabinda Project, mining potential, Futila Granulation Plant, fertilizer blend, market development and local employment opportunities.
- IFDC Director of Partnerships, Rob JJ. Groot, provided an overview of the Angola Fertilizer and Farm Productivity Program (AFFPP) which will initially drive Minbos offtake and deliver a high-impact project for Angola Small Holder Farmers (Grow to Eat).
- During the presentation, the IFDC unveiled its parabolic short, medium and long-term fertilizer forecast for Angola, with the market to grow 10x and quickly exceed 1Mtpa off the back of the AFFPP program, including:
 - **GROW TO EAT:** Short-term market potential (1-5yrs): 200,000Mt
 - **GROW TO SELL:** Medium-term market potential (5-10yrs): 400,000Mt
 - **GROW TO EXPORT:** Long-term market potential (+10yrs): >650,000Mt
- Over 10 years, the IFDC expects Minbos' and the AFFPP to create 20,000 jobs in fertilizer distribution and agribusiness for a total economic value of more than US\$2 billion.

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- High-profile attendees included Ministry Representatives:
 - **Angolan Government Ministries:** Ministry of Agriculture, Ministry of Economics and Planning, Ministry of Energy and Water, Ministry of Mineral Resources, Oil and Gas, Ministry of Commerce and Industry and the Ministry of Transport.
 - **Embassy & Consulates:** Australia, Netherlands, DRC and France.
 - **NGO's:** The World Bank, The Food and Agriculture Organization (FAO).
- Australia's Ambassador to South Africa and Angola, Her Excellency Gita Kamath, provided a keynote address which expanded on the Agricultural potential of Angola and the strengthening ties between Australia and Central African Nations.



Figure 1- Her Excellency Gita Kamath, The Australian High Commissioner to South Africa and Angola addressing the Minbos Stakeholder event and Ministers and Representatives presenting for a group photo.

- Following talks between Ambassador Kamath, representatives from Minbos, the IFDC and The Office of the President of Angola, an invitation was extended from the President's Office to meet with the Secretary for the Productive Sector of the President of the Republic, to deliver a brief on the Cabinda Project and the AFFPP.
- During the meeting, it was conveyed that the Cabinda Project was strongly supported by the Government as a project of National and Regional importance which would receive the full support of the Office of the President and of relevant Ministries.

18 AUGUST 2021



"Firstly, I must thank the Government of Angola for its strong support for our Fertilizer Project, their support has allowed Minbos to deliver a fertilizer product which will impact the lives of millions of Angolan small holder farmers.

Secondly, I must thank our partners at the IFDC, especially Mr Rob JJ Groot, who took valuable time to fly to Angola during a pandemic and deliver invaluable support through their promotion of the AFFPP and Minbos' involvement.

What is now clear from subsequent meetings, was that that our showcase was a watershed moment for the Company and the Project, a moment for which Government support coalesced behind both our plans and that of the AFFPP.

It's now clear that Minbos has the support of the Government to produce not only Rock Phosphate Fertilizer, but to execute a range of Agri-business opportunities.

Through all of the challenges that developing a project during a pandemic has thrown-up, it's clear that our Project and that of our project partners at the IFDC are having a real impact and gaining real momentum.

*On behalf of the Board of Minbos, we thank all of the various stakeholders representatives for their attendance as we look forward to being a part of Angola's growth story, one of the most compelling agricultural stories globally." - **Minbos CEO Lindsay Reed***

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This announcement is authorised for release by the Minbos Board.

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**Grow to eat.
Grow to sell and
grow to export.**

Minbos is an exploration and development company with a vision to build a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Middle Africa region, through development of its world-class phosphate ore project within the Cabinda Province



Compliance Statement

With reference to previously reported Scoping Study Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.