

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Seamus Ian Cornelius
Date of last notice	21 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect (c) Indirect (d) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Seamus Ignatius Quan Cornelius – Son of Seamus Ian Cornelius (c) Sima QXX Superannuation Fund (d) Sino West Assets Pty Ltd – Director of the Company
Date of change	6 August 2021
No. of securities held prior to change	<u>Direct Holding</u> (a) 8,583,089 fully paid ordinary shares <u>Indirect Holding</u> (b) 301,040 unlisted options (remuneration) at \$1.031, expiring on 24/01/2022 (c) 600,000 fully paid ordinary shares (d) 4,308,037 fully paid ordinary shares

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Class	(i) Fully paid ordinary shares (Shares) (ii) Unlisted options (remuneration) at \$0.64, expiring on 30/07/2025 (Options)
Number acquired	(i) 1,000,000 Shares (ii) 2,000,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Acquired for \$430,000 cash (ii) \$342,850 (non-cash) (black & scholes valuation determined in reference to the date of the annual general meeting at which shareholder approval was received to issue the options).
No. of securities held after change	<u>Direct Holding</u> (a) 9,583,089 fully paid ordinary shares (a) 2,000,000 unlisted options (remuneration) at \$0.64, expiring on 30/07/2025 <u>Indirect Holding</u> (b) 301,040 unlisted options (remuneration) at \$1.031, expiring on 24/01/2022 (c) 600,000 fully paid ordinary shares (d) 4,308,037 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Participation by Director in Placement as approved by shareholders at AGM held 30 July 2021. (ii) Issue of unlisted options as approved by shareholders at AGM held 30 July 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Released: 6 August 2021

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