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## TZ Limited

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5 July 2021  
ASX Announcement

# TZ DEBT REPAYMENT UPDATE

## Highlights:

- New 12-month debt facility with First Samuel established, which has a lower coupon rate of BBSW + 4.5% per annum
- \$2.1 million of debt paid down with new First Samuel debt facility
- Notice of EGM to approve conversion of debt to equity and the new debt facility will be lodged in coming weeks

Further to an announcement to the ASX on 25 June 2021, **TZ Limited (ASX: TZL)** (the Company) is pleased to advise that the new debt facility with First Samuel Limited has been established and further debt principal and interest has been repaid.

The new facility of \$2.5 million was established on 30 June 2021 with a maturity date of 31 July 2022 and it carries a coupon rate of BBSW + 4.5% per annum. The old facility that is being retired matures on 31 July 2021 and carried coupon rates of BBSW + 9% on \$5 million of the facility and BBSW + 6% on \$6 million of the facility.

The new facility was fully drawn down on 1 July 2021 and the funds were used to repay \$2.1 million of debt due under the old facility that will mature on 31 July 2021. The upfront facility fee of 1% per annum for the new facility has also been paid.

As part of further recapitalisation, the Company and First Samuel have agreed to convert the remaining \$2 million of debt under the old facility to equity at a price of \$0.12 per share (subject to shareholder approval). The Company expects to send a notice of EGM to shareholders shortly to seek approval for the conversion of the debt and the terms of the new debenture facility with First Samuel.

## Join a briefing

Join Scott Beeton, CEO and MD, for an investor briefing, where he will discuss TZ Limited's A-list client base, the growing e-commerce market and how TZ's market-leading software is uniquely positioned as a category leader.

**Date:** Tuesday, 13<sup>th</sup> July

**Time:** 11am AEST

[Click here to register](#)

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Please [click here to register](#) your details on our website to stay up-to-date with TZ news and announcements.

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This announcement has been approved by the board of directors.

For additional information on TZ Limited, please visit [www.tz.net](http://www.tz.net)

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