

RESULTS OF SHARE PURCHASE PLAN

Dacian Gold Limited (ASX:DCN) (“**Dacian**” or the “**Company**”) advises that the share purchase plan (“**SPP**”) announced to ASX on 26 May 2021 closed, as scheduled, on 22 June 2021.

The SPP was capped at A\$5 million, being undertaken in conjunction with the fully underwritten A\$40 million institutional placement (“**Institutional Placement**”) announced on 26 May 2021 to fund Dacian’s three pillar growth strategy and was implemented to allow existing eligible shareholders the opportunity to subscribe for shares in the Company on the same terms as the participants in the Institutional Placement.

Dacian received valid applications pursuant to the SPP for a total of 13,209,010 ordinary fully paid shares at A\$0.28 per share for total proceeds of approximately A\$3,698,510 before costs.

Further details of the terms of the SPP can be found in the ASX announcement dated 3 June 2021.

An Appendix 2A will be provided to ASX on or about 1 July 2021 in respect of valid applications for shares received by the Company pursuant to the SPP.

- ENDS -

This ASX announcement was approved and authorised for release by the Board of Dacian Gold Limited.

For further information please contact:

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