

Friday, 25 June 2021

MEDIA RELEASE**Bailador completes investment in Straker equity raising**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on portfolio company Straker Translations Limited [ASX:STG] (“Straker”).

Straker has announced the completion of its Equity Raising which delivered gross proceeds totalling A\$24m to Straker (**Equity Raising**).

Bailador is pleased to confirm it was allocated a total of A\$5.2 million in the Equity Raising, of which \$4.1m was allocated through Straker’s retail entitlement offer (**Retail Offer**) for which Bailador was the sole sub-underwriter. The Retail Offer was conducted at an issue price of A\$1.90 per Straker share, the same price as the institutional placement and institutional entitlement offer completed on 4 June 2021.

Settlement of shares allocated to Bailador under the Retail Offer is scheduled for today, 25 June 2021. The total increase to Bailador’s investment in Straker will be reflected in Bailador’s June 2021 NTA Statement.

Further information regarding the completion of the Retail Offer is provided in Straker’s announcement lodged with the ASX and attached to this announcement.

–Ends–**Approved for release by****Helen Plesek**

Company Secretary

+61 2 9223 2344

investorservices@bailador.com.au

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Bailador Investment Management Pty Ltd ACN 143 060 511 (‘Manager’) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment of BTI and conduct its own investigations and analysis. Past performance is not a reliable indicator or future performance.

ASX RELEASE

24 June 2021

**Results of Retail Entitlement Offer
Straker Translations Limited (ASX: STG)**

- **Fully underwritten Retail Entitlement Offer closes raising A\$5 million**
- **A\$25m gross proceeds raised from the fully underwritten Equity Raising**
- **Straker is now well position to execute on accelerating its growth strategies, after the pay down of debt and payment of offer costs**

Results of Retail Entitlement Offer

Straker Translations Limited (ASX: STG) (**Company**) is very pleased to announce the successful completion of the retail component (**Retail Entitlement Offer**) of its fully underwritten one for 10.32 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) as first announced on 2 June 2021.

The Retail Entitlement Offer closed at 5.00pm (AEST) on Monday, 21 June 2021. The Company received valid applications for 523,163 fully paid ordinary shares (**New Shares**) from eligible shareholders in the Retail Entitlement Offer, raising approximately A\$994,000.

The Entitlement Offer was fully underwritten by Bell Potter Securities Limited and Ord Minnett Limited (**Underwriters**) pursuant to the underwriting arrangements disclosed in the Company's announcement and investor presentation released on 2 June 2021. As previously announced, Bailador Technology Investments Limited (**Bailador**) agreed to sub-underwrite any shortfall arising from the Retail Entitlement Offer up to the value of approximately A\$5.1 million, in addition to taking up its full pro-rata entitlement in the Entitlement Offer.¹ Following the close of the Retail Entitlement Offer, there is a shortfall of approximately A\$4 million (approximately 2.1 million shares) arising from rights not taken up by eligible retail shareholders that will be allocated pursuant to the sub-underwriting arrangements.

When added to the A\$20 million (approx.) raised from the Accelerated Entitlement Offer and share placement as announced on 4 June 2021, the total gross proceeds raised by the Company to-date in connection with the equity raising will be approximately A\$25 million (before costs).

The Company expects to issue and allot a total of 2.6 million (approx.) New Shares to successful applicants under the Retail Entitlement Offer and the underwriting arrangements on Monday, 28 June 2021.

The Board and Management team thank all investors who participated in the Equity Raising for their strong support of the Company.

This announcement has been authorised for release to ASX by the Company's Board of Directors.

¹ Paul Wilson, a director of Straker, is also a director of Bailador. The shortfall shares issued to the Underwriters and Bailador as sub-underwriter will be issued pursuant to ASX Listing Rule 10.12 (Exception 2). Bailador will not receive any fee for its sub-underwriting commitment.

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For further information, please contact:

Corporate:

Grant Straker, CEO & Co-Founder
E: grant@strakertranslations.com
P: +64 21 512 484

Investors:

David Ingram
E: david.ingram@strakertranslations.com
P: +64 21 591 984

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