



## Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPE - CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

**Announcement Type**

New announcement

**Date of this announcement**

21/6/2021

**Distribution Amount**

AUD 0.55550000

**Ex Date**

9/9/2021

**Record Date**

10/9/2021

**Payment Date**

20/9/2021

**Additional Information**

Interest paid on the NAB Subordinated Notes 2 is not franked.

The Interest Rate equates to an interest amount of \$0.5555 in respect of each NAB Subordinated Note 2.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 21 June 2021: 0.0281% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 2.2281% per annum

Interest Rate: 2.2281% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 91 days from 21 June 2021 to (but not including) 20 September 2021

Divided by 365

For further information, please visit: <http://www.nab.com.au/nab-subordinated-notes-2-prospectus.html>

**Refer to below for full details of the announcement**



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## Announcement Details

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

12004044937

#### 1.3 ASX issuer code

NAB

#### 1.4 The announcement is

☒ New announcement

#### 1.5 Date of this announcement

21/6/2021

#### 1.6 ASX +Security Code

NABPE

#### ASX +Security Description

CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

### Part 2A - All dividends/distributions basic details

#### 2A.1 Type of dividend/distribution

☒ Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

19/9/2021

#### 2A.4 +Record Date

10/9/2021

#### 2A.5 Ex Date

9/9/2021



## 2A.6 Payment Date

20/9/2021

## 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

## 2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

## 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.55550000

## Estimated or Actual?

☒ Actual

## 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

## 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

## 2A.12 Does the +entity have tax component information apart from franking?

☒ No

## Part 3A - Ordinary dividend/distribution

## 3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

## 3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

## 3A.1b Ordinary Dividend/distribution amount per security

AUD 0.55550000

## 3A.2 Is the ordinary dividend/distribution franked?

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3D - Preference +security distribution rate details****3D.1 Start date of payment period**

21/6/2021

**3D.2 End date of payment period**

19/9/2021

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.0281 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 21 June 2021 of 0.0281% p.a.

**3D.8 Dividend/distribution margin**

2.2000 %

**3D.9 Comments on how dividend/distribution margin is set**

The Margin was determined by the Bookbuild and is 2.2000% p.a.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

%

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

2.2281 %



### 3D.13 Comment on how total distribution rate is set

3 month Bank Bill Rate set on 21 June 2021:	0.0281% p.a.
Plus Margin:	2.2000% p.a.
Total:	2.2281% p.a.

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Subordinated Notes 2 (ASX code: NABPE) is normally 8 days before the Payment Date (or as otherwise described by the ASX Listing Rules) but in this case, it has been brought forward to Friday 10 September 2021 as it would otherwise have fallen on a non-business day.

### 5.2 Additional information for inclusion in the Announcement Summary

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