

ASX ANNOUNCEMENT

18 June 2021

Redflex Holdings Limited | ABN 96 069 306 216

Redflex

Proposed acquisition by Verra Mobility Corporation – Implementation of the scheme of arrangement

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) is pleased to announce that the scheme of arrangement (**Scheme**) for the proposed acquisition of Redflex by VM Consolidated, Inc. (**VM Consolidated**), an indirect wholly-owned subsidiary of Verra Mobility Corporation, has today been implemented.

As previously announced, the Scheme was approved by Redflex's shareholders at the Scheme meeting held via live webcast on 10 May 2021 and approved by the Federal Court of Australia on 14 May 2021 (subject to the receipt of regulatory approval from the General Authority for Competition in the Kingdom of Saudi Arabia (**GAC**)). The receipt of GAC approval was announced to the market on 8 June 2021.

Today, in accordance with the terms of the Scheme:

- all ordinary shares in Redflex have been transferred to VM Consolidated; and
- the Scheme consideration of A\$0.96 per Redflex share was issued to eligible shareholders of Redflex for each Redflex share held by them on the Record Date of 7:00pm AEST on 10 June 2021.

David Roberts, Chief Executive Officer, Verra Mobility said:

"We are very excited about this acquisition. Bringing together these two companies will result in increased resources, scale, and enhanced technology capabilities. The combination will enable global delivery of leading road safety products and services, allowing us to compete internationally as a global leader in smart transportation."

Trading in Redflex shares on the ASX was suspended from the close of trading on 8 June 2021. Redflex expects that ASX will terminate the quotation of Redflex shares and remove Redflex from the official list of the ASX as soon as possible after the date of this announcement.

About Redflex

During the past 25 years, Redflex has established itself as a world leader in developing and implementing intelligent traffic management products and services which are sold and managed in the Asia Pacific, North America, United Kingdom, Europe and Middle East regions. Redflex develops, manufactures and operates a wide range of platform-based solutions all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With a continuous program of product development, Redflex has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions.

Redflex was listed on the Australian Securities Exchange in January 1997.

Authorised for release by the SVP – Group General Counsel & Company Secretary. For further information please contact:

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