Nex Metals Explorations Ltd

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The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Metalicity Ltd advises of Earn-In On The Kookyunie and Yundamindra Gold Projects

Nex Metals Explorations Ltd (Nex or the Company) advises that it has been notified by Metalicity Ltd that they have achieved the required $5 million spend to achieve a 51% earn-in on the Kookynie and Yundamindra tenements (refer to ASX announcement dated 6 May 2019).

Subject to some formalities this will now convert to a Joint Venture.

Metalicity has achieved the spend way ahead of the 5 year target, which is a positive indicator for the project.

Nex looks forward to working with Metalicity to advance the project.

This announcement is approved by authority of the Managing Director, Kenneth Allen.

Yours Faithfully

Kenneth M Allen