



ASX ANNOUNCEMENT

19 April 2021

CIPHERPOINT ANNOUNCES NEW US-BASED CP.DISCOVER CONTRACT

Cipherpoint Limited (ASX:CPT), Sydney, Australia – The Company has deployed a paid Proof-Of-Concept (POC) for cp.Discover with new customer Acronym Media, Inc. (Acronym). The project is expected to assist the customer with finding and automatically classifying sensitive information within their unstructured data repositories.

Acronym specialises in Organic SEO, Paid Search, Social Media, Usability Consulting, and Deep-Dive Analytics. The customer provides world-class Performance Marketing services for blue-chip clients across the globe.

The product has been well received by the customer and is expected to move into production later this month. The new cp.Discover licence will have a total contract value of A\$97K (US\$75K) with a term of three years. Acronym will join California State University and the Singaporean Government through our partnership with Total eBiz Solutions Singapore Pte as our premier sensitive search and classification customers.

Steven Bliim COO of the Cipherpoint said “This contract represents our second major US based customer for our discovery and classification capability, the first being California State University. Our tool was selected because it is more flexible and functions across a broader range of file repositories and file types than the off the shelf tools from Microsoft. After a period of intense product and market development we are keen to expand our customer base in this area.”

--Ends--

This announcement has been approved for release by the Board.

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About Cipherpoint

Cipherpoint empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories, including industry best security for Microsoft SharePoint. Our customers and partners span the public sector, defence, utilities, health, logistics, finance and education.

For further information, please visit <https://cipherpoint.com>

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