



12 April 2021

ASX Announcement

Change of Name

- **The Company proposes to change its name to Elevate Uranium Limited**

Marenica Energy Limited (“**Marenica**”, the “**Company**”) (**ASX:MEY**) is pleased to announce that a resolution will be put to shareholders to change the Company’s name to **Elevate Uranium Limited**.

The Board proposes to change the Company’s name to better reflect its current business and corporate activities, given that its asset base and activities have significantly diversified and expanded beyond its ownership of the Marenica Uranium Project in Namibia.

The Company is now the holder of the largest area for uranium exploration leases in Namibia, which are highly prospective and are yielding exciting discoveries. Marenica also has high-grade uranium resources in Australia.

The proposed new name, **Elevate Uranium Limited**, has been chosen to convey:

1. The Company’s focus on exploration, discovery and development of valuable uranium resources in Namibia and Australia;
2. The benefits of the Company’s patented **U-pgrade™** uranium beneficiation process, which significantly elevates the grade of surficial uranium ores and reduces their processing costs;
3. The Company’s participation in elevating public awareness of uranium as a fuel of choice for safe, clean and reliable base load power; and
4. The capacity for uranium, as a carbon-free energy, to elevate living standards globally.

Currently, there are no ASX listed uranium companies that have “uranium” in their company name. If Shareholders approve the change of name, Elevate Uranium will be the first. Elevate Uranium is proud of being involved in the uranium industry. The end result of uranium mining is carbon free energy.

It is proposed that the Company’s ASX listing code will be changed to “EL8”.

A notice of meeting to propose this change, will follow release of this announcement. The notice will be despatched to shareholders today.

Authorisation

Authorised for release by the Board of Marenica Energy Limited.

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