



7 April 2021

ASX RELEASE

\$1.1m Government Customer Contract

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to announce it has received an order in total amount of approximately \$1.1 million from a high profile Government customer from a Five Eyes country.

This new contract, placed by an existing customer, represents a follow up order from previously announced orders (refer to ASX announcements dated 9 March 2020 and 15 March 2021). Additional follow up orders are currently being discussed, with the amounts to be confirmed. The value of the current order is expected to be received during the current quarter 2Q21 and accordingly will be included in the total customer receipts in the Appendix 4C cash flow report for this quarter.

Oleg Vornik, DroneShield's CEO, commented, "This rapid sequence of increasing repeat orders is precisely the right position to be in our industry, following initial lengthy periods of educating the end users on the merits of our offering and undergoing military and Government procurement processes. This is a testament to the world class performance of the DroneShield products, and strongly positions us as these end users are commencing larger deployments of counter-UAS systems."



Image: DroneShield's DroneSentry-X™ vehicle-based C-UAS detect and defeat system

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This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) is an Australian publicly listed company with its head office in Sydney and teams in the US and UK, specialising in C-UAS, Electronic Warfare, RF sensing, Artificial Intelligence and Machine Learning, Sensor Fusion, rapid prototyping and MIL-SPEC manufacturing. Our capabilities are used to protect military, Government, law enforcement, critical infrastructure, commercial and VIPs throughout the world.

Through our team of Australian based engineers, we offer customers bespoke solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. DroneShield is proudly exporting Australian capability to customers throughout the world and supporting Australia's defence, national security and other organisations protect people, critical infrastructure and vital assets.

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