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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR RELEASE TO THE MARKET

AUB Group announces completion of sale of Altius Group shareholding to The Riverside Company

AUB Group Limited (**ASX: AUB**), Australasia's largest equity-based insurance broker network, today announced that it has completed the sale of its total shareholding in Altius Group Holdings Pty Limited (**Altius**) to The Riverside Company.

AUB Group has received cash proceeds of approximately \$57m (this number is net of tax, transaction and other relevant costs and includes AUB Group's entitlement to pre-disposal dividends for profits recognised up to the date of sale).

The sale will result in a post-tax profit on disposal of \$10m. This amount will not be reflected in Underlying Net Profit After Tax.

The impact of this transaction on FY21 performance has been factored into previous FY21 earnings guidance.

ENDS

This release has been authorised by the Chairman of the AUB Board.

For further information, contact David Franks, Joint Company Secretary, on +61 2 8098 1169 or davidf@aubgroup.com.au.

About AUB Group

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.6 billion GWP, servicing 700,000 clients and over one million policies across more than 450 locations.

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