

29 March 2021

Aqura Technologies secures long-term contract with Santos

- Significant three-year service contract signed with Santos, with option for further two-year extension
- Services include design, installation and ongoing maintenance support of Santos' private LTE networks
- First major contract expanding Aqura's service presence in the oil and gas sector
- Contract award leverages Aqura's leading edge expertise in private LTE network delivery and expanded presence on the Australian eastern seaboard

Veris Limited (ASX:VRS) is pleased to advise that its wholly owned subsidiary, **Aqura Technologies** has been awarded a three year contract with major Australian oil and gas producer Santos with a value in excess of \$1.8 million. The contract contains an option for a further two-year term.

The contract win for Aqura involves the provision of specialised support and maintenance of Santos' Communications networks including private industrial LTE across Santos' national footprint of operations. Aqura's presence as an accredited channel partner, based in Australia coupled with Aqura's service capabilities and technical expertise were critical advantages in the contract award.

The contract comprises two packages of work, the first includes the supply of equipment and professional services for design, install, commissioning and handover to Santos. These works have recently commenced.

The second package relates to the provision of ongoing managed support and maintenance and is due to commence in August 2021 for an initial period of three years, with an option to extend for a further term of two years upon completion.

Critical to the successful negotiation and selection for this contract was Aqura's geographic presence in the Queensland market. This contract award validates the investment Aqura undertook in expanding our geographical footprint into the eastern seaboard along with the expansion of its marketing and business development functions in the last 12 – 18 months. This contract also marks Aqura's most significant foray into servicing the oil and gas sector in Australasia, leveraging Aqura's strong history of delivery for Tier 1 clients in the resources, infrastructure and industrial sectors.

Aqura Technologies CEO Travis Young said:

"It's extremely pleasing to have secured a long-term contract with Santos, one of the leading independent oil and gas producers in the Asia-Pacific region."

"These are significant works for a blue-chip oil and gas client, and testament to our position as an industry leader in high performance industrial connectivity through private industrial LTE networks."

"The provision of these largely 'as-a-service' works demonstrates the delivery of our strategy in securing recurring revenue streams as part of our growth strategy for the business, and are encouraging validation of our recent expansion into the Queensland market via the establishment of our Brisbane based team."

– ENDS –

Corporate

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About Aqura

Aqura Technologies offers a broad suite of communications solutions which are enablers of high-performance teams, applications and systems in modern, digitally driven organisations.

Aqura is recognised as an innovator having delivered Private 4G LTE networks since 2016, delivering Australia's first underground 4G LTE network in 2017 and our Autonomous Remote Communications (ARC) platform winning WAITTA and Australian Computer Society awards for innovation. Aqura's Content Access Network platform provides people with optimised access to entertainment, communications and the internet seamlessly in over 12,000 rooms.

Aqura has an extensive, Australian-based team of highly experienced in-house specialists that spans technology, engineering, project delivery and management and support.

Aqura's strong reputation for innovation and high levels of service delivery has seen the organisation provide products and services to a number of blue-chip multi-national and enterprise clients. Aqura is a wholly owned subsidiary of Veris Limited (**ASX:VRS**). www.aqura.com.au

Authorised for release by the Board of Veris Limited.

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