

08 February 2021

Aspermont Q1 results for financial year to 30 September 2021

Q1 Highlights:

- Growth in all revenue streams except live events which were suspended due to COVID.
- Subscriptions cash received up 13% (year on year) with annual contract value 6.4% higher (quarter on quarter)
- Quarterly earnings increased by more than 200% (year on year) to \$0.4M with cash flow of \$0.6M
- New product launches with higher gross margins and increased diversification.

Aspermont Managing Director Alex Kent said:

"Aspermont had a solid first quarter despite the impact of COVID-19 on the events business.

Our commercial models have proven to be robust, which enables us to increase revenue by launching new products with improved gross margins for the company despite the economic conditions.

Our Subscription business continues to grow and is complimented by high growth in our emerging Data division. Our established digital platform encourages innovation and enabled us to launch three new products this quarter (Future of Mining 365, Mining Journal Select 365 and Mining Magazine Intelligence) with further product launches planned throughout this financial year. Our investment outlook is positive although it is prudent to be cautious until we are post pandemic, when our strengthened financial situation will support accelerated growth.

As a board, we consider Aspermont to be significantly undervalued compared to other global Mediatech peer companies, but we are pleased to see the recent rise in share liquidity as our new Frankfurt stock Exchange listing has attracted new investors in Germany. Our growth prospects are improving quarter by quarter as we enter new markets, with an increased focus on Asia."

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About Aspermont

Aspermont is ASX listed with offices in Australia, UK, Brazil, North America, and the Philippines. Aspermont targets global media leadership in the Mining, Agriculture, Energy and Technology sectors.

Aspermont has invested heavily over 20 years to build a commercial model for B2B digital media distribution to provide high value content to a global subscriber base. Aspermont's B2B model is scalable as to new countries, new commodity sectors and in new languages.

Aspermont has increasingly become the dominant player in B2B media for the resources sector.

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