

ASX Announcement
21 December 2020

Expansion of Debt Facility to \$190M to Support Data Centre Expansion

Macquarie Telecom Group Limited (ASX: MAQ) (“the Company”) is pleased to announce that it has amended its existing Syndicated Facility Agreement with Australia and New Zealand Banking Group and Royal Bank of Canada to provide an additional \$50M of debt capacity.

The additional capacity will be used to fund the increased FY21 capex requirements announced on 11 November 2020.

The expansion takes the total debt capacity available under the Syndicated Facility Agreement to \$190M, repayable in December 2023. Taking into account the additional debt capacity announced today, the Company has an undrawn balance of \$96.5M.

Chief Executive David Tudehope said *“Building world class data centres requires ongoing investment, which we fund through a mix of debt and free cash generated from our trading businesses. With interest rates at historic lows, we believe that our current mix provides exceptional value, and gives the Company plenty of headroom to continue our investment strategy.”*

Authorised for release by the Chief Executive of Macquarie Telecom Group.

About Macquarie Telecom Group

Macquarie won the award for the best Customer Experience in the World and Macquarie’s CEO won the award for CEO of the Year at the World Communications Awards in London on 28 October 2020.

Level 15
2 Market Street
Sydney NSW 2000

macquarietelecomgroup.com

For personal use only