

21 October 2020

Aqura Technologies secures contract to supply equipment for Iron Bridge Magnetite Project

Veris Limited (ASX:VRS) is pleased to advise that its wholly owned subsidiary, **Aqura Technologies** has secured a contract to supply advanced LTE equipment for the Iron Bridge Magnetite Project, a joint venture between **Fortescue Metals Group (ASX:FMG)** subsidiary FMG Magnetite Pty Ltd and Formosa Steel IB Pty Ltd, in the Pilbara region of Western Australia.

The \$2.0m contract reflects our strong focus to understand the evolving technology needs of the Project and demonstrate Aqura's industry-leading capability to identify and design robust technology solutions that will support our clients' future operational strategies.

Aqura Technologies CEO Travis Young said:

"This contract award is a great validation of the strategy the Aqura team are pursuing to leverage their expertise to enable other organisations to achieve positive business outcomes with leading edge technology. We are very pleased to be supporting the great work of FMG and look forward to assisting them with their longer-term technology transformation programme."

"Aqura continues to lead in high-performance industrial connectivity with advanced engagements for new rollouts, and other developments such as the imminent completion of our first 5G-enabled LTE network to bring the benefits of private LTE to a broader spectrum of businesses."

– ENDS –

About Aqura

Aqura Technologies offers a broad suite of communications solutions which are enablers of high-performance teams, applications and systems in modern, digitally driven organisations.

Aqura is recognised as an innovator having delivered Private 4G LTE networks since 2016, delivering Australia's first underground 4G LTE network in 2017 and our Autonomous Remote Communications (ARC) platform winning WAITTA and Australian Computer Society awards for innovation. Aqura's Content Access Network platform provides people with optimised access to entertainment, communications and the internet seamlessly in over 12,000 rooms.

Aqura has an extensive, Australian-based team of highly experienced in-house specialists that spans technology, engineering, project delivery and management and support.

Aqura's strong reputation for innovation and high levels of service delivery has seen the organisation provide products and services to a number of blue-chip multi-national and enterprise clients. Aqura is a wholly owned subsidiary of Veris Limited (ASX:VRS). www.aqura.com.au

Authorised for release by the Board of Veris Limited.

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