



25 August 2020

Kimberley Brown
Advisor
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Kimberley,

Shareholder resolutions for consideration at the 2020 AGM

In accordance with ASX Listing Rule 3.17A, Insurance Australia Group Limited (ASX: IAG) (**IAG**) gives notice that the below resolutions have been requisitioned by shareholders under section 249N of the Corporations Act 2001 for consideration at the IAG Annual General Meeting (**AGM**) to be held on Friday, 23 October 2020.

IAG expects to release its 2020 Notice of AGM on 10 September 2020, which will contain the Board's recommendations in relation to these resolutions.

Resolutions promoted by the Colong Foundation for Wilderness Ltd and requisitioned by a group of Shareholders

Resolution 1 – Amendment to the Constitution

To insert into our company's constitution the following new clause 10.3A 'Advisory resolutions':
"The Company in general meeting may by ordinary resolution express an opinion or request information about the way in which a power of the Company partially or exclusively vested in the Directors has been or should be exercised. However, such a resolution must relate to an issue of material financial relevance and cannot either advocate action which would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the Directors or the Company."

Resolution 2 - IAG World Heritage Policy

Shareholders request that the company develop a policy which guarantees IAG does not invest in, insure or advocate [1] for projects or works that would result in negative impacts on nature or cultural sites [2] occurring within the boundaries of a World Heritage property.

1. Advocacy defined as taking a public position in favour of such projects through advertising, lobbying, press releases, company policy.
2. Protecting cultural sites within a world heritage area would ensure the fulfilment of a core tenet of IAG's Reconciliation Action Plan 'Respect', which seeks to "Increase knowledge and understanding of Aboriginal and Torres Strait Islander cultures, histories and achievements".

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Resolution 3- Relationship with Industry Associations

Shareholders request where an industry association that IAG is a member of or is formally represented by, presents a position that contradicts the companies own policies, IAG must engage with the body on the matter and, not withstanding amendment to the position, publicly declare its opposition to the association's policy.

Authorised by:

Jane Bowd

Group Company Secretary

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