

ASX / Media Release

August 21, 2020

Company Update

Kingsland Global Ltd (**ASX:KLO**) (“Kingsland” or “the Company”) is pleased to provide an update on the Company’s project development in Cambodia and corporate developments.

Phnom Penh City Centre Project

The Company continues to develop the Company’s flagship project, the Phnom Penh City Centre (“PPCC”) in Cambodia.

As of August 2020, main superstructure works of Tower 1 and Tower 2 have been completed to 18th floor and 21st floor respectively. Overall superstructure works are, approximately 70% complete in total while the concrete of amenities / MEP areas was fully completed in November 2019.

The superstructure for Podium Zone 2, 3, 4 & 6 have been completed and the balance of works for the reinforced concrete, steel structure and inspection work for the podium area of Zone 2, 3, 4 and 6 are anticipated to be completed by the end of 2020 while zone 8 is approximately 50% complete.

The Company is pleased with the continued pace of development during the COVID-19 pandemic and anticipates the completion date of the PPCC will be extended from second quarter of 2022 to fourth quarter of 2022 due to delays in 2020 associated with COVID-19 pandemic.



Figure 1: Artist Impression – Phnom Penh City Centre Project

Construction Photo Gallery - PPCC

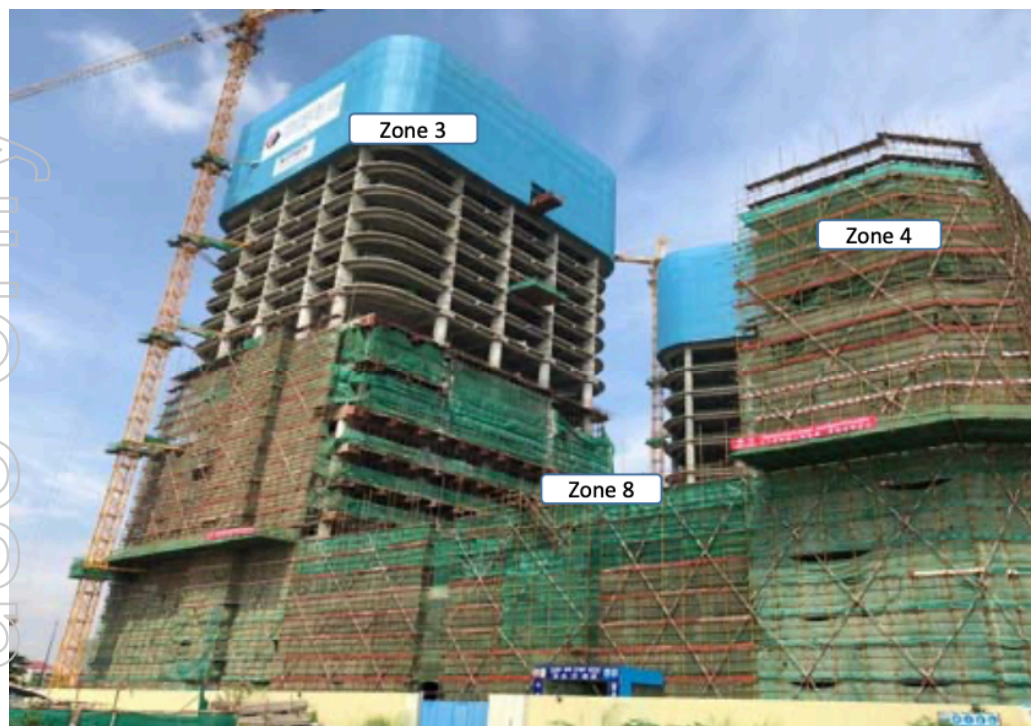


Figure 2: Zone 4 – Level 8 , Zone 8 - Level 4



Figure 3: Zone 2 - Level 19 + Zone 3 - Level 22



Figure 4: Zone 3 - Level 5



Figure 5: Installation Rebar and Formwork to Core Wall - Zone 3 - Level 21



Figure 6: Activities Laying Block Wall - Zone 2 - Level 12



Figure 7: North View, Zone 2 - Level 19



Figure 8: West view Zone 8 - Level 4

Global IT Media Hub Data Centre



Figure 9: View of Global IT Media Hub Data Centre

The Company completed construction of the Global IT Media Hub Data Centre (“ITMH”) in late 2019 and is engaging with industry stakeholders to ensure ITMH enters operation in 2020. The Company believes the ITMH will greatly assist and foster the growth of Cambodia’s IT and technology industry.

Jeremiah Lee to transition to Non Executive Director

Managing Director of Kingsland, Mr Jeremiah Lee, will transition to a non executive director of the Company during September 2020, in order for Mr Lee to focus 100% of his time on the Company's PPCC project in Cambodia for the period of 2020 - 2022.

Mr Lee has been appointed as Managing Director of the Companies Cambodian subsidiary GFC Company Limited and Urban Data Center Co. Ltd. In addition to managing all aspects of development of the companies PPCC project, Mr Lee will continue to assess additional opportunities in Cambodia for KLO.

COVID-19

The Company maintains COVID-19 resilience measures in accordance with the Cambodian Government's recommendations as follows:

- i. Employees are entitled to full reimbursement of medical consultation fees pertaining to COVID-19 tests, less subsidies from the government of US\$15.
- ii. Issuance of Stay Home Notice ("SHN") to employees who are diagnosed with fever, flu and/or respiratory syndromes. Under the SHN, employees shall not return to their place of work for a period of 14 days.
- iii. Additional precautionary measures include:
 - o increasing the frequency of cleaning of areas with high human contact;
 - o obtaining travel declarations from employees in respect to their travel history / upcoming plans to any affected region(s);
 - o encouraging employees to take their temperature regularly and to monitor for any respiratory symptoms;
 - o encouraging employees to observe good personal hygiene by reminding them to wash their hands regularly, cover mouth if coughing or sneezing and to avoid touching their faces; and
 - o for employees who have been in contact with someone who has shown the above symptoms, their health will be closely monitored and these employees will be asked to seek medical attention immediately if they become unwell and/or show signs of any of the above symptoms.
- iv. The Company's on-site policy includes the following:
 - o New workers will arrive in small groups of no more than 30.
 - o New workers arriving will be quarantined for 14 days, housed in separate and dedicated accommodation and monitored for symptoms during this time.

The Company advises that restrictions have been eased for Singapore staff, who are now working from the Kingsland office, in accordance with Government of Singapore advice.

ENDS

This announcement has been approved by the board of Kingsland Global Limited

ABOUT KINGSLAND GLOBAL LTD

Kingsland Global Ltd is a property development company that aims to expand its property development expertise and offerings through the development of:

- residential and commercial projects, including but not limited to, boutique hotels and serviced apartments;
- retail projects such as shopping malls;
- aged care facilities; and
- industrial parks and office spaces,

in countries such as Cambodia and Malaysia.