

Afterpay Limited ASX: APT

ASX Announcement

4 August 2020

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AFTERPAY CLOSES SHARE PURCHASE PLAN

Afterpay Limited (**Afterpay** or **Company**) is pleased to confirm the successful completion of its Share Purchase Plan (**SPP**), which closed at 5.00pm (AEST) on Thursday, 30 July 2020. The SPP was announced to ASX on Tuesday, 7 July 2020.

Afterpay offered eligible shareholders in Australia and New Zealand the opportunity to apply for up to \$20,000 worth of new shares in Afterpay, without incurring brokerage or other transaction costs.

Under the terms of the SPP, the issue price under the SPP has been determined to be \$66.00 per share, being the same price at which shares were issued to institutional and professional investors under the placement announced to ASX on Tuesday, 7 July 2020. The market price of Afterpay shares was above \$66.00 at all times during the SPP offer period.

The SPP offer was sent to 53,465 eligible shareholders and 10,110 valid applications were received, representing a participation rate of 19% based on registered holdings. The average application was \$13,300. As the total value of applications, approximately \$136 million, was within the cap set for the SPP, all valid applications have been accepted.

2,070,776 shares will be issued under the SPP. It is expected that new shares under the SPP will be issued by Afterpay and allotted to successful applicants on Thursday, 6 August 2020.

Authorised by:

Anthony Eisen
CEO & Managing Director

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