

30 July 2020

**Shareholder Update**

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Evolve Education Group Limited (NZX/ASX: EVO) wishes to advise the following:

**Occupancy Levels for EVO NZ and Australia**

Some media reports in New Zealand have quoted sources advising that occupancy levels in the early learning sector in New Zealand have fallen by up to 20% due to the effects of Covid-19. EVO advises the following occupancy figures for the week ending 19 July 2020:

New Zealand 68.9%                  Australia 75.6%

Due to strong support from our families and centre employees, occupancy is currently trending back towards pre Covid-19 levels earlier than we had envisaged.

**Reporting**

As announced on 9 April 2020, EVO has changed its annual balance date from 31 March to 31 December. The audited results for 31 March 2020 were announced on 26 June 2020.

As required by the NZX, the next set of results to be announced will be for the six months ending 30 September 2020. These results are expected to be announced on 27 November 2020.

With the transition to the new balance date this calendar year, EVO's next financial year end will be on 31 December 2020, i.e. EVO will be reporting for the 9 months to 31 December 2020. The date for the announcement of the results for the 31 December 2020 financial year will be advised later in the year.

Chris Scott

Managing Director  
Evolve Education Group Limited  
Email: [cscott@evolveedu.com.au](mailto:cscott@evolveedu.com.au)

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