

23 July 2020

Share Purchase Plan Closes Early

Mincor Resources NL (**ASX: MCR, Mincor** or the **Company**) is pleased to advise that the Share Purchase Plan (**SPP**) which opened on 3 July 2020 has now exceeded the targeted raising amount, with a total of \$10.4 million confirmed received (subject to final reconciliation, including like-holder analysis) following early take-up from Mincor shareholders.

The support for the SPP follows the successful completion of the first tranche of Mincor's two-tranche share placement (**Placement**), which raised \$17.3m, as announced by the Company on 3 July 2020. The second tranche of the Placement (to raise \$32.7m) is subject to shareholder approval at a General Meeting to be held on Wednesday, 5 August 2020.

In light of the positive response to the SPP and in order to avoid the need to undertake any discretionary scale back, the directors of the Company (**Directors**) have resolved to close the SPP immediately, in accordance with the terms of the SPP.

The Company advises that any further applications received on and from today will not be accepted under the SPP and application monies will be returned in full to the applicant. Given that valid applications received prior to close of the SPP only marginally exceeded the \$10.0 million target, the Directors resolved to accept the oversubscriptions with no scale back.

Mincor expects to issue the new fully paid ordinary shares in the Company (**New Shares**) as a result of subscriptions accepted under the SPP, which will rank equally with existing shares in Mincor from their date of issue, on 30 July 2020. The New Shares will be issued at an issue price of \$0.72 each, which is the same issue price paid by investors under the Placement.

The timetable for the SPP has been revised as follows:

Event	Date
Closing date	5.00pm WST on 22 July 2020
Issue of New Shares under the SPP	30 July 2020
Trading of New Shares expected to commence	31 July 2020

An Appendix 2A in respect of the New Shares will follow in due course.

Authorised by:

David Southam
Managing Director

TEL 08 9476 7200
FAX 08 9321 8994
EMAIL mincor@mincor.com.au
WEBSITE www.mincor.com.au
ACN 072 745 692

POSTAL ADDRESS
PO Box 1810
West Perth WA 6872
Australia

REGISTERED OFFICE
Ground Floor, 9 Havelock Street
West Perth WA 6005
Australia

This document may not be released to US wire services or distributed in the United States

- ENDS -

For further details, please contact:

David Southam
Managing Director
Mincor Resources NL
Email: d.southam@mincor.com.au
Tel: (08) 9476 7200
www.mincor.com.au

Media Inquiries:

Nicholas Read
Read Corporate
Tel: (08) 9388 1474

For personal use only