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Saracen

Saracen Mineral Holdings Limited

Fatality at Dervish mine

ASX Limited
Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

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Further to its ASX announcement yesterday, Saracen Mineral Holdings Limited ACN 009 215 347 (ASX: SAR) (the "Company" or "Saracen") regretfully advises that the underground contractor involved in the incident at its Dervish mine in WA has passed away.

Saracen Managing Director Raleigh Finlayson expressed the Company's deepest sympathy to the worker's family, friends and colleagues.

"This is an extremely tragic accident and all our thoughts are with his family at this very difficult time", Mr Finlayson said.

"The health and safety of our people is always our first priority. Saracen is currently working closely with the WA Department of Mines, Industry Regulation and Safety on the continuing investigation, while working with our contract partners to ensure full support is provided to the family and all Saracen employees and contractors."

Operations at Saracen's Carosue Dam Operations, which include the Dervish mine, remain suspended.

Saracen will provide an update tomorrow on the resumption of operations, at which point the Company will request that the Trading Halt in its securities be lifted (see ASX release dated July 13, 2020).

This announcement has been authorised for release to the ASX by Jeremy Ryan, Manager Legal / Company Secretary.

Yours faithfully

Jeremy Ryan

Company Secretary & Manager Legal
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