

14 July 2020

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Alliance Aviation Services Limited (ASX Code: AQZ)

COMPLETION OF SHARE PURCHASE PLAN

Alliance Aviation Services Limited (AQZ:ASX) (**Alliance** or the **Company**) advises that, further to its ASX announcement dated Thursday, 11 June 2020, it has completed its share purchase plan (**SPP**). The SPP closed on Thursday, 9 July 2020 and followed Alliance's \$91.9 million placement to institutional investors, which was successfully completed on Friday, 12 June 2020.

The SPP was open to 2,550 eligible shareholders¹ and valid applications totalling approximately \$3.8 million were received from 304 eligible shareholders. This represents a participation rate of approximately 8.4% of eligible shareholders. The average SPP application amount was approximately \$11,878.

Alliance confirms that all valid SPP applications were accepted in full.

In accordance with the terms contained in the SPP booklet sent to eligible shareholders on Friday, 19 June 2020, new fully paid ordinary shares in Alliance (**New Shares**) will be issued under the SPP at \$2.85 per share, representing a 2.0% discount (rounded to the nearest cent) to the 5-day volume weighted average price of Alliance shares on ASX up to, and including, Thursday, 9 July 2020.

Approximately 1,346,355 New Shares will be issued under the SPP on Monday, 20 July 2020 and those shares are expected to commence trading on ASX on Tuesday, 21 July 2020. New Shares issued under the SPP will rank equally with existing Alliance ordinary shares from their date of issue.

Holding statements are expected to be dispatched on Wednesday, 22 July 2020.

For further information about the SPP, shareholders may call Alliance's share registry from 8.30am to 5.30pm (Brisbane time) Monday to Friday on 1300 657 159 (callers within Australia) or +61 1300 657 159 (callers outside of Australia).

For more information contact:

Marc Devine
Company Secretary
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This announcement has been authorised by the Board of Alliance Aviation Services Limited.

ENDS

¹ Shareholders were eligible to participate in the SPP if they had a registered address in Australia or New Zealand on Alliance's register at 7.00pm (Brisbane time) on Wednesday, 10 June 2020.

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About Alliance

Alliance is Australia's leading provider of contract, charter and allied aviation services currently employing in excess of 550 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance's Air Operators Certificate permits High Capacity Regular Public Transport services throughout Australia and the Pacific.

Alliance currently operates a fleet of 24 Fokker F100, 13 Fokker 70LR jet aircraft and five Fokker 50 turboprops with an additional three aircraft in storage and available for entry into the fleet.

Alliance has world leading operational performance, a key attribute rightly valued by its customers. The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton.

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