

8 July 2020

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ASX Market Announcements  
Australian Stock Exchange  
Exchange Centre  
Level 6  
20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)  
SKYCITY COMPLETES \$50 MILLION SHARE PURCHASE PLAN**

Please find **attached** a market release relating to the successful completion of the \$50 million share purchase plan announced on 17 June 2020 as part of a \$230 million equity raising.

Authorised by:



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**Market Release**

**SkyCity Entertainment Group Limited  
(SKC.NZX/SKC.ASX)**

8 July 2020

**SkyCity \$50 Million Share Purchase Plan Receives Strong Support**

SkyCity Entertainment Group Limited (NZX/ASX:SKC) ("**SkyCity**") is pleased to announce that its \$50 million share purchase plan ("**SPP**"), which closed on 3 July 2020, received strong shareholder support with total applications of approximately \$45.6 million (a 91% take-up).

The SPP was part of SkyCity's funding plan and equity raising announced on 17 June 2020, which also included a \$180 million institutional placement. The SPP was open to all eligible existing SkyCity shareholders with a registered address in New Zealand or Australia, enabling them to each subscribe for up to a maximum of NZ\$50,000/A\$47,000 of new SkyCity shares.

The new shares under the SPP will be issued at a price of NZ\$2.38 (A\$2.24), being a 2.5% discount to the five-day volume weighted average price of SkyCity's shares traded on the NZX during the last five days of the SPP offer period (including the closing date), rounded down to the nearest cent.

The SPP was fully underwritten and the shortfall (approximately \$4.4 million) will be allocated to existing shareholders (as sub-underwriters) as arranged by the underwriters.

Settlement of the SPP and allotment of the new shares is expected to occur on 9 July 2020, with trading of NZX shares commencing on 9 July 2020 and ASX shares on 10 July 2020. The new shares to be issued under the SPP will rank equally in all respects with SkyCity's existing ordinary shares.

**ENDS**

**For more information, please contact:**

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