

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Reece Limited**ACN/ARSN **004 313 133****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **26 / 06 / 2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	32,543,826	32,543,826	5.04%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 32,543,826

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 32,543,826

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Attached Schedule		Cash	Non-cash	

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

---

**Signature**

print name      Janine Cooper      capacity      Compliance Senior Manager

sign here      date      01/07/2020

---

For personal use only

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
REECE LTD COMMON STO	6728801	OS-PUR	9/03/2020	11/03/2020	500000	11.00
REECE LTD COMMON STO	6728801	OS-PUR	9/03/2020	11/03/2020	258636	10.94
REECE LTD COMMON STO	6728801	OS-PUR	11/03/2020	13/03/2020	298998	10.92
REECE LTD COMMON STO	6728801	OS-PUR	11/03/2020	13/03/2020	260433	10.89
REECE LTD COMMON STO	6728801	OS-PUR	11/03/2020	13/03/2020	275000	10.89
REECE LTD COMMON STO	6728801	OS-SAL	11/03/2020	13/03/2020	-200000	10.90
REECE LTD COMMON STO	6728801	OS-PUR	12/03/2020	16/03/2020	245000	10.60
REECE LTD COMMON STO	6728801	OS-SAL	20/03/2020	24/03/2020	-15016	8.91
REECE LTD COMMON STO	6728801	OS-SAL	23/03/2020	25/03/2020	-15016	8.04
REECE LTD COMMON STO	6728801	OS-SAL	24/03/2020	26/03/2020	-4865	8.00
REECE LTD COMMON STO	6728801	OS-PUR	7/04/2020	9/04/2020	93321	8.22
REECE LTD COMMON STO	6728801	OS-PUR	7/04/2020	9/04/2020	28761	8.20
REECE LTD COMMON STO	6728801	OS-PUR	8/04/2020	14/04/2020	28650	8.74
REECE LTD COMMON STO	6728801	OS-PUR	8/04/2020	14/04/2020	362659	8.92
REECE LTD COMMON STO	6728801	OS-PUR	14/04/2020	16/04/2020	36035	8.93
REECE LTD COMMON STO	6728801	OS-PUR	15/04/2020	17/04/2020	1747315	8.83
REECE LTD COMMON STO	6728801	OS-PUR	15/04/2020	17/04/2020	4755	8.82
REECE LTD COMMON STO	6728801	OS-SAL	15/04/2020	17/04/2020	-16636	8.90
REECE LTD COMMON STO	6728801	CONVER	20/04/2020	20/04/2020	10324639	0.00
REECE LTD COMMON STO	6728801	CONVER	20/04/2020	20/04/2020	13982	0.00
REECE LTD COMMON STO	6728801	CONVER	20/04/2020	20/04/2020	110855	0.00
REECE LTD COMMON STO	6728801	CONVER	20/04/2020	20/04/2020	201677	0.00
REECE LTD COMMON STO	6728801	OS-SAL	1/05/2020	5/05/2020	-4963	8.36
REECE LTD COMMON STO	6728801	OS-PUR	4/05/2020	4/05/2020	3948	7.60
REECE LTD COMMON STO	6728801	OS-PUR	3/06/2020	5/06/2020	50000	9.75
REECE LTD COMMON STO	6728801	OS-PUR	9/06/2020	9/06/2020	50000	9.77
REECE LTD COMMON STO	6728801	OS-PUR	9/06/2020	11/06/2020	100000	9.78
REECE LTD COMMON STO	6728801	OS-SAL	9/06/2020	9/06/2020	-50000	9.77
REECE LTD COMMON STO	6728801	OS-PUR	10/06/2020	12/06/2020	318863	9.76
REECE LTD COMMON STO	6728801	OS-PUR	10/06/2020	12/06/2020	123915	9.77
REECE LTD COMMON STO	6728801	OS-PUR	11/06/2020	15/06/2020	20169	9.58
REECE LTD COMMON STO	6728801	OS-PUR	12/06/2020	16/06/2020	500000	8.98
REECE LTD COMMON STO	6728801	OS-PUR	15/06/2020	15/06/2020	1062947	9.39
REECE LTD COMMON STO	6728801	OS-SAL	15/06/2020	17/06/2020	-4924	9.19
REECE LTD COMMON STO	6728801	OS-SAL	15/06/2020	15/06/2020	-1062947	9.39
REECE LTD COMMON STO	6728801	OS-PUR	16/06/2020	18/06/2020	211201	9.48
REECE LTD COMMON STO	6728801	OS-PUR	17/06/2020	19/06/2020	8559	9.49
REECE LTD COMMON STO	6728801	OS-PUR	18/06/2020	22/06/2020	314656	9.58
REECE LTD COMMON STO	6728801	OS-SAL	19/06/2020	23/06/2020	-38087	9.61
REECE LTD COMMON STO	6728801	OS-PUR	22/06/2020	22/06/2020	534416	9.53
REECE LTD COMMON STO	6728801	OS-SAL	22/06/2020	24/06/2020	-66948	9.48
REECE LTD COMMON STO	6728801	OS-PUR	22/06/2020	24/06/2020	30248	9.46
REECE LTD COMMON STO	6728801	OS-SAL	22/06/2020	22/06/2020	-534416	9.53
REECE LTD COMMON STO	6728801	OS-SAL	23/06/2020	25/06/2020	-4005	9.52
REECE LTD COMMON STO	6728801	OS-PUR	23/06/2020	25/06/2020	8712	9.41
REECE LTD COMMON STO	6728801	OS-PUR	24/06/2020	26/06/2020	1000	9.50
REECE LTD COMMON STO	6728801	OS-PUR	25/06/2020	29/06/2020	45348	9.47
REECE LTD COMMON STO	6728801	OS-PUR	26/06/2020	30/06/2020	384894	9.46