

ASX ANNOUNCEMENT | 29 June 2020

SALES AND SHIPPING UPDATE

- *Record quarter for sales with shipments of 60,950 wet metric tonnes (wmt)*
- *Quarterly production on track to achieve approximately 45,000 wmt*
- *Further shipment scheduled to commence loading in early July 2020*
- *Continued supply to existing off-take partners*

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to announce that it has delivered a record sales quarter for the June 2020 quarter.

The Company recently loaded 16,000 wet metric tonnes (wmt) aboard the vessel Seastar Endurance, which has now departed Port Hedland, bound for China.

The loading and departure of this fourth shipment in the June Quarter has taken the total amount of Altura product sold and shipped to 60,950 wmt (58,208 dry metric tonnes), a record quarter for the Company.

Furthermore, Altura has secured the vessel ES Pluto, which is currently scheduled to commence loading approximately 11,500 wmt in early July.

Both shipments are destined for long term offtake partners and traded under irrevocable letters of credit.

Mining and processing operations have also continued reliably throughout the current quarter, with production output on track to achieve approximately 45,000 wmt.

Altura Managing Director James Brown said:

"Our operation continues to perform at a high-level during a time of global difficulty for all businesses. We have delivered a record quarter in terms of product sold and shipped, whilst operationally we are on track to achieve production of around 45,000 wmt."

"There is no doubt we are still learning more about the entire supply chain and our production team continues to produce a high-quality product at a globally competitive price point, whilst our sales and marketing team have continued to ensure Altura meets its obligations to deliver product to our long-term offtake partners. The performance of these teams has been the backbone to our successful quarter."

Altura Mining Limited ABN 39 093 391 774

For personal use only

“Lastly, the spirit in which our workforce, management team and key contractors/support agencies have overcome the challenges of the last few months is to be commended. We are further buoyed by the fact that whilst unable to travel and conduct business in person, we have been able to not only maintain relationships with our customers, but also progress and formalise new business arrangements.”

Authorised for release by the Managing Director

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials required to manufacture lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in Western Australia’s Pilbara region. The current processing infrastructure has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company declared Commercial Production in March 2019 and subsequently delivered increasing production and sales whilst also reducing its unit costs. Altura has a clear pathway forward to further reduce its operating costs and continues to perform at globally competitive levels.

For further information:

James Brown, Managing Director (+ 61 427 988 898)

Media

Michael Weir (+61 402 347 032) / Cameron Gilenko (+61 466 984 953)

Citadel-MAGNUS