



Tenders called for pre-mining infrastructure packages

- Approx. US\$300 M of pre-mining request for tenders issued
- Contracts to be awarded once a Financial Investment Decision to mine Manono has been made
- AVZ obtains preliminary iTSCI membership

AVZ Minerals Limited (ASX:AVZ, “the Company”) is further advancing its plans to develop the Manono Lithium and Tin Project (“Manono Project”) in the Democratic Republic of Congo by advertising tenders for a raft of ‘pre-mining’ infrastructure packages.

The tenders – which will be awarded once AVZ makes a Final Investment Decision to mine the Manono Project – are estimated to be collectively worth about US\$300 million.

The request for tenders includes:

- Process plants EPC package
- Kabondo Dianda intermodal staging station
- Diesel storage facilities and supply package
- Site buildings
- Enterprise resource systems

AVZ also advises it has obtained preliminary iTSCI membership with an application for full membership to be lodged before 30 June 2020. AVZ has been advised it will take about two months for a full iTSCI membership to be awarded.

The iTSCI program is focused on “3T” minerals (tin, tantalum and tungsten) to practically assist upstream companies to implement OECD guidelines, thereby enabling continued access to international markets and economic and social development for miners and communities across large areas of central Africa.

AVZ’s iTSCI membership aligns its practices with OECD guidelines on 3T supply chain responsibilities and the American Dodd Frank Act 1502 for conflict mineral and metals supply chain management.

Tin and Tantalum represent beneficial future by-products of Lithium ore processing at Manono. Joining and being recognised by the iTSCI due diligence and traceability programme and its adherence to the OECD due diligence guidance for Responsible Supply Chains is a key part of AVZ’s focus on local community and Government engagement.

ASX ANNOUNCEMENT

24 June 2020

AVZ Minerals Limited

Level 2, 8 Colin Street,
West Perth WA 6005
Australia

T: + 61 8 6117 9397

F: + 61 8 6118 2106

E: admin@avzminerals.com.au

W: www.avzminerals.com

ABN 81 125 176 703

Directors:

Non-Executive Chairman: John Clarke

Managing Director: Nigel Ferguson

Technical Director: Graeme Johnston

Non-Executive Director: Rhett Brans

Non-Executive Director: Peter Huljich

Market Cap

\$158 M

ASX Code: AVZ

For personal use only

Discussions with the DRC Government about the Special Economic Zone (“SEZ”) and with potential off take partners for lithium, tin and tantalum products are progressing well.

The Company has signed non-binding Memorandums of Understanding with several entities to allow pricing mechanisms to be refined and agreed prior to the execution of a binding off take agreement, which is expected within months.

AVZ’s Managing Director, Mr Nigel Ferguson, said: “We will have final pricings on our various tenders back in July and August and then expect to be in a position to award these contracts, pending COVID-19 travel restrictions being lifted and a financial investment decision being reached.”

“Obtaining iTSCi preliminary membership is also a significant milestone for the company as it is viewed favourably by international financiers as part of their overall due diligence process on the Company. The Company will further invest in securing full membership over the coming months.”

This release was authorised by Nigel Ferguson, Managing Director of AVZ.

For further information, visit www.avzminerals.com.au or contact:

Mr. Leonard Math
Company Secretary
AVZ Minerals Limited
Phone: +61 8 6117 9397
Email: admin@avzminerals.com.au

Media Enquiries:
Mr. Peter Harris
Peter Harris & Associates
Phone: +61 (0) 412 124 833

Also follow AVZ Minerals on:

