

17 June 2020



EXTRAORDINARY GENERAL MEETING FOR DEMERGER TO BE HELD ON 16 JULY 2020 AT 10:00AM (AWST)

Dear Shareholder,

As announced to the ASX on 20 May 2020, the Alkane board has resolved to progress with the Demerger transaction to separately list Australian Strategic Materials Limited (**ASM**) on the Australian Securities Exchange (**ASX**), subject to shareholder approval and ASX approval for listing. The Demerger Booklet was released to the ASX today, along with the notice of meeting for an extraordinary general meeting (**EGM**) of the shareholders of Alkane Resources Limited (**Company**) (ASX:**ALK**) to be held on Thursday, 16 July 2020 at 10:00am (AWST). You are invited to vote at this EGM, where shareholder approval for the Demerger will be sought. The EGM will give shareholders of the Company an opportunity to ask questions of your Directors and to vote on the Demerger Resolution and Early Vesting Resolution as set out in the notice of meeting. Details for how to access the notice of meeting and accompany meeting materials are set out below and are also available on the Alkane website (www.alkane.com.au/demerger/).

Extraordinary General Meeting to be held via virtual online platform

Due to the coronavirus pandemic and related issues, the meeting will be held virtually through an online portal hosted by Lumi AGM. A copy of the Online Meeting Guide (**Guide**) that gives full details of how to participate in the meeting and vote is available for download from the Company's website, <http://www.alkane.com.au/demerger/> and has been published separately on the Company's ASX market announcements page. This Guide explains how you ensure your browser is compatible with the online platform, as well as a step-by-step guide to successfully log in and navigate the site.

Access to Demerger Booklet and meeting materials

In accordance with section 5(1)(f) of the Corporations (Coronavirus Economic Response) Determination (No. 1) 2020 made by the Commonwealth Treasurer on 5 May 2020, the notice of meeting, accompanying explanatory statement including the Demerger Booklet, proxy form, Guide and annexures (the **Meeting Materials**) are being made available to shareholders electronically. This means that:

- You are able to access the Meeting Materials online at the Company's website, <http://www.alkane.com.au/demerger/>

CONTACT : NIC EARNER, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677
INVESTORS : NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556
MEDIA : JOHN GARDNER, CITADEL-MAGNUS, TEL +61 413 355 997

Ground Floor, 89 Burswood Road, Burswood WA 6100, AUSTRALIA (PO Box 4384, Victoria Park WA 6979, AUSTRALIA)
Telephone: +61 8 9227 5677 Facsimile: +61 8 9227 8178 www.alkane.com.au mail@alkane.com.au



- A complete copy of the Meeting Materials has been posted on the Company's ASX market announcements page which can be accessed using the following link <https://www.asx.com.au/asx/share-price-research/company/ALK>.
- If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Meeting Materials and the proxy form.
- If you wish to receive a paper copy of the Meeting Materials, please contact the Alkane Shareholder Information Line on 08 9227 5677 or email the Company at info@alkane.com.au and we will mail one to you. Please remember to provide your name, address, contact phone number.

The Demerger Booklet is an important document which sets out in detail relevant information about the Demerger transaction for shareholders to consider when deciding how to vote at the EGM. Shareholders are encouraged to read it carefully.

In order to be able to receive electronic communications from the Company in the future, please update your shareholder details online at <https://www.advancedshare.com.au/Investor-Login> and log in with your unique shareholder identification number and postcode (or country for overseas residents). Once logged in you can lodge your proxy vote online by clicking on the "Vote lodgement" tab.

As a valued shareholder in the Company, we look forward to your participation in the meeting. If you prefer not to vote online, please print a copy the proxy form, complete and return to the Company's share registry, Advanced Share Registry by email at admin@advancedshare.com.au prior to 10:00 am on 14 July 2020. Should you have any queries regarding your holding, or the upcoming Alkane EGM, please contact the Alkane Shareholder Information Line on 08 9227 5677 or email the Company at info@alkane.com.au.

This document has been authorised for release to the market by Dennis Wilkins, Company Secretary.

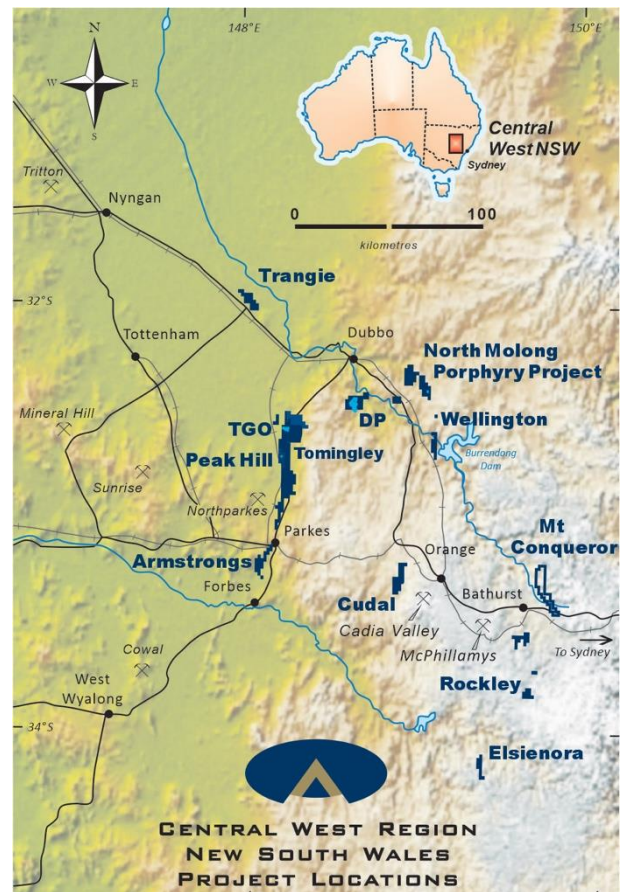
ABOUT ALKANE - www.alkane.com.au - ASX: ALK

Alkane is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia through investments in other gold exploration and mining companies.

Alkane's gold production is from the Tomingley Gold Operations (TGO) which has been operating since early 2014 and it's most advanced gold exploration projects are in the 100% Alkane owned tenement area between TGO and Peak Hill and have the potential for sourcing additional ore for TGO.

Alkane has other 100% owned exploration tenements in the Central West NSW prospective for gold and copper. The recently announced significant porphyry gold-copper mineralisation intersected at Boda is an example of this potential.

Alkane's largest non-gold project is the Dubbo Project (DP), a large in-ground resource of zirconium, hafnium, niobium, yttrium and rare earth elements. As it is an advanced polymetallic project outside China, it is a potential strategic and independent supply of critical minerals for a range of sustainable technologies and future industries. The DP is development ready, subject to financing, with the mineral deposit and surrounding land acquired and all major State and Federal approvals in place.





Alkane Resources Limited
EGM
Frequently Asked Questions

1. If restrictions on physical gatherings are lifted, can I attend the EGM in person?

No, all Shareholders and Proxyholders who wish to participate in the EGM must do so virtually via the Online Portal.

2. What do I need to do before the day of the EGM?

If you wish to participate in the EGM, please read the Online Meeting Guide (**Guide**) in advance. A copy of the Guide is attached.

Prior to the EGM, please check that you have a desktop or mobile/tablet device with internet access. You will also need to ensure that you have the latest version of your internet browser installed on the device you will use to attend the EGM.

3. How do I register for the EGM?

You must log into the Online Portal at <https://web.lumiagm.com/350099625> or via the "Lumi AGM" app available for download to your mobile device. For further details please refer to the Guide.

4. I can't log into the Online Portal. What do I do?

Please call the following numbers:

- **For your log in credentials:** Advanced Share Registry on +61 8 9389 8033
- **For general enquiries and Online Portal enquiries:** The Alkane Shareholder Information Line on +61 8 9227 5677.

5. What if I am disconnected from the Online Portal during the EGM?

You can log back into the Online Portal using the following steps outlined in the Guide.

Alternatively, please call the enquiry telephone numbers set out above.

6. I don't have a (reliable) internet connection – what are my options?

You will need to have a reliable internet connection to participate in the EGM via the EGM Online Portal.

If you do not have an internet connection, or are concerned about its reliability, we encourage you to submit your online vote or proxy appointment, as well as any questions you would like to ask, prior to the EGM.

Further details on how you can do this, including relevant deadlines, are set out in the relevant questions below/above.

7. Can I participate in the EGM by telephone?

No. The only way to participate is via the Online Portal.

8. Can I vote prior to the EGM?

No.

9. Can I vote during the EGM?

Yes, you can vote during the EGM via the Online Portal.

Once you have logged into the Online Portal simply select your voting direction from the options shown on screen. The Chairman will enable voting at the beginning of the meeting.

For detailed instructions, please refer to the Guide.

10. Can I appoint a proxy to vote for me?

You can appoint a proxy to vote on your behalf but must do so prior to the EGM. You can appoint a proxy either online or in writing using the Proxy Form. Refer to the Proxy Form for more detailed instructions.

To be effective, proxy appointments must be received by **10.00am (AWST) on 14 July 2020.**

11. Can I ask questions prior to the EGM?

Yes. You can ask questions prior to the EGM by completing the Shareholder Question Form and submitting it to the Alkane Shareholder Information email info@alkane.com.au.

12. Can I ask questions during to the EGM?

Yes, you can ask questions during the EGM via the Online Portal.

Further details on asking questions via the Online Portal are set out in the Guide.

13. Can others see me if I participate in the EGM via the Online Portal?

No.

14. What if I lose connection with the Online Portal and miss my opportunity to ask a question or vote?

You will need to be logged in to the Online Portal in order to ask questions and vote at the EGM. If you lose connection with the Online Portal you may miss your opportunity to vote or ask a question.

15. When will voting be closed?

Online voting will remain open for 10 minutes after the close of the meeting.

16. Will there be another opportunity to meet the Board and Management?

Subject to the relaxation of restrictions on physical gatherings, Alkane will conduct its Annual General Meeting and investor briefings in the customary physical format in late November 2020. Shareholders will have the opportunity to meet the Board and Management at those meetings.

17. How do I watch a recording after the EGM?

A link which will allow you to watch a recording of the EGM will be posted on the Alkane website (<https://www.alkane.com.au/demerger>) shortly after the EGM.

ONLINE MEETING GUIDE

Attending the EGM electronically

To participate online, you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time. To access the meeting either

Visit <https://web.lumiagm.com/350099625> on your smartphone, tablet or computer. You will need the latest versions of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible

or

Download the Lumi AGM app from the Apple App or Google Play Stores by searching for Lumi AGM.

Meeting ID: **350-099-625**

To login you must have your shareholder number and postcode
You will be able to log into the site from 09:45am, 16th July 2020.

Using the “Lumi AGM” app:

CREDENTIALS

Once you have navigated to the meeting, via either the app or web page.

You will then be required to enter your:

- a) Shareholder Number; and
- b) Postcode.

Or, if you have been appointed as a proxy, you will need to obtain your login credentials from the registrar by calling +61 8 9389 8033

ACCESS

To register as a shareholder, select '**I am a shareholder/proxy**' and enter your username and password.


If you are a visitor, select '**I am a guest**'


As a guest, you will be prompted to complete all the relevant fields including, first name, last name and email address.

Please note, visitors will not be able to ask questions or vote at the meeting.

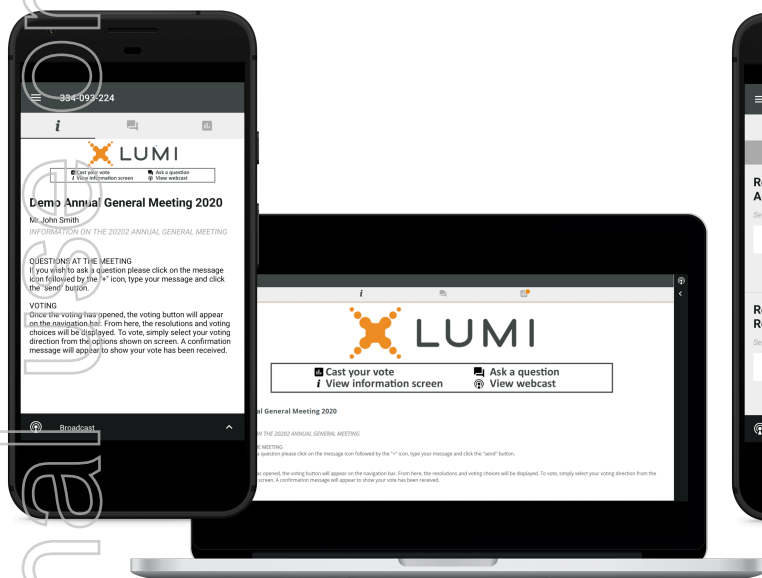


NAVIGATION


When successfully authenticated, the info screen  will be displayed. You can view company information, ask questions and watch the webcast.

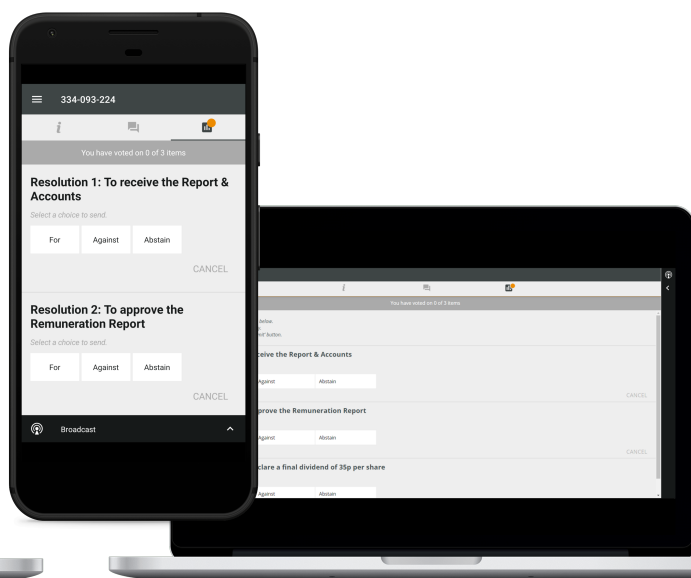
If you would like to watch the **webcast** press the broadcast icon  at the bottom of the screen.

If viewing on a computer the webcast will appear at the side automatically once the meeting has started.



VOTING

The chairman will open voting on all resolutions at the start of the meeting. Once the voting has opened, the polling icon  will appear on the navigation bar at the top of the screen. From here, the resolutions and voting choices will be displayed.

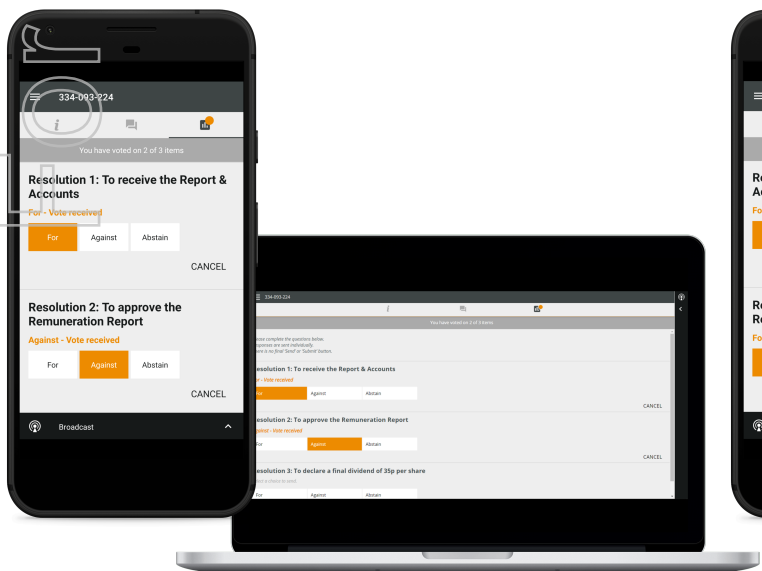


VOTING

To vote, simply select your voting direction from the options shown on screen. A confirmation message will appear to show your vote has been received. **For - Vote received**

To change your vote, simply select another direction.

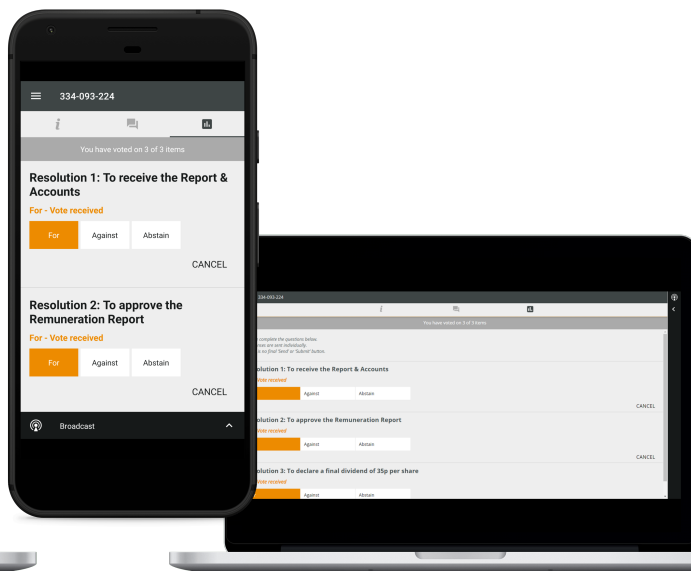
If you wish to cancel your vote, please press Cancel.



VOTING


Voting can be performed at anytime during the meeting until the chairman closes the polling on the resolutions.

You will still be able to send messages and view the webcast whilst the poll is open.



QUESTIONS

Any shareholder or appointed proxy is eligible to ask questions.

If you would like to ask a question, select the messaging icon 

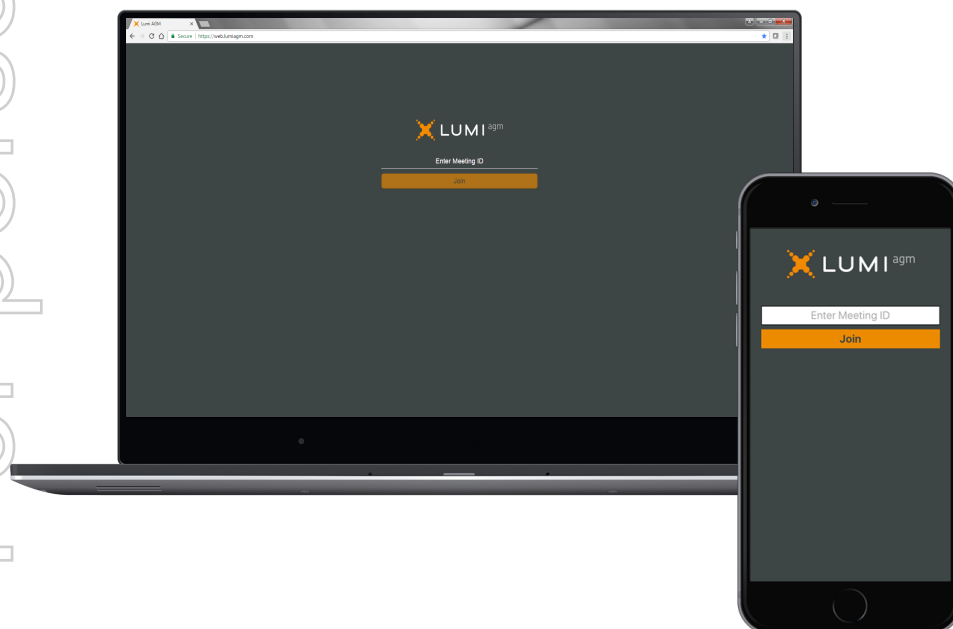
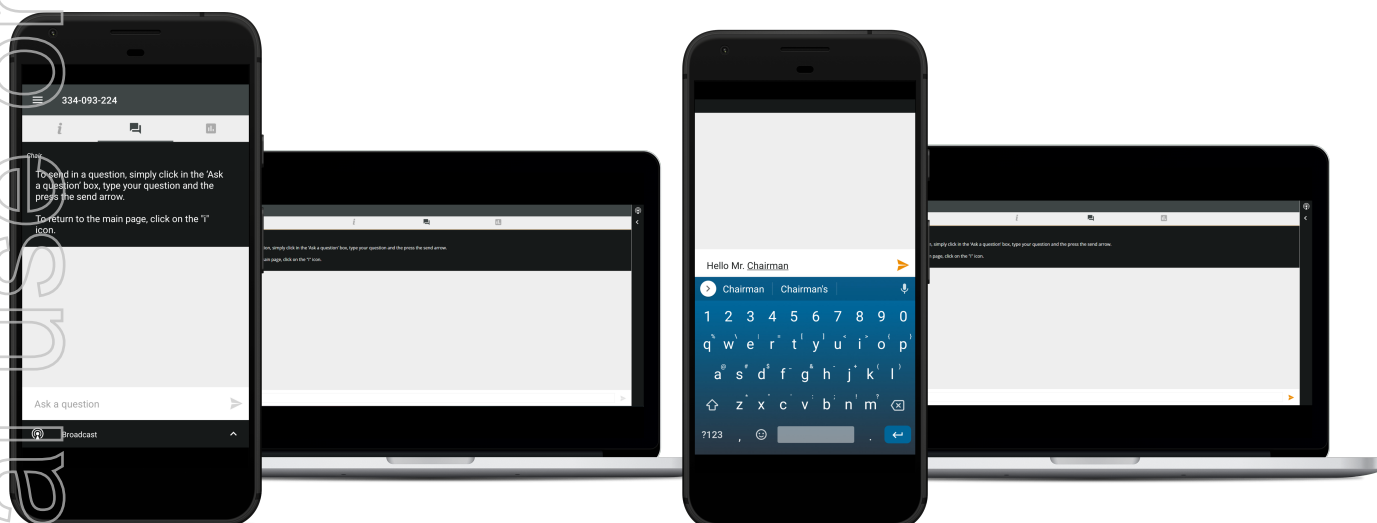
Messages can be submitted at any time during the Q&A session up until the Chairman closes the session.

QUESTIONS

Click in the box marked 'Ask a question' and type your message.

Once you are happy with your message click the submit button.

Questions sent via the Lumi AGM online platform will be moderated before being sent to the chairman. This is to avoid repetition and remove any inappropriate language.



web.lumiagm.com

Remote entry to the Extraordinary General Meeting will open at 9:45 am AWST, 16 July 2020.

Meeting ID: 350-099-625

To log in, you must have the following information:

Australian Residents

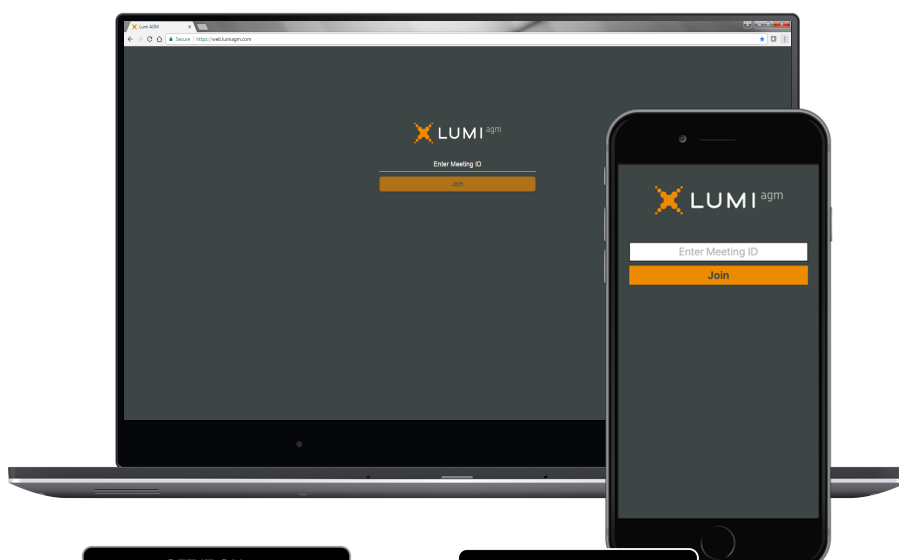
Username (SRN or HIN) and Password (postcode of your registered address)

Overseas Residents

Username (SRN or HIN) and Password (three-character country code) e.g.
Papua New Guinea - PNG; United Kingdom - GBR; United States of America - USA; Canada - CAN. A full list is provided at the end of this guide.

Appointed Proxy

To receive your username and password, please contact Advanced Share Registry on +61 8 9389 8033 between 8.30am to 5.00pm (AWST) Monday to Friday.



COUNTRY CODES

Select your country code from the list below and enter it into the password field.

ABW ARUBA
AFG AFGHANISTAN
AGO ANGOLA
AIA ANGUILLA
ALA ALAND ISLANDS
ALB ALBANIA
AND ANDORRA
ANT NETHERLANDS
ANTILLES
ARE UNITED ARAB
EMIRATES
ARG ARGENTINA
ARM ARMENIA
ASM AMERICAN SAMOA
ATA ANTARCTICA
ATF FRENCH SOUTHERN
TERRITORIES
ATG ANTIGUA AND
BARBUDA
AUS AUSTRALIA
BGD BANGLADESH
BGR BULGARIA
BHR BAHRAIN
BHS BAHAMAS
BIH BOSNIA &
HERZEGOVINA
BLM ST BARTHELEMY
BLR BELARUS
BLZ BELIZE
BMU BERMUDA
BOL BOLIVIA
BRA BRAZIL
BRB BARBADOS
BRN BRUNEI DARUSSALAM
BTN BHUTAN
BUR BURMA
BVT BOUVET ISLAND
BWA BOTSWANA
CAF CENTRAL AFRICAN
REPUBLIC
CAN CANADA
CCK COCOS (KEELING)
ISLANDS
CHE SWITZERLAND
CHL CHILE
CPV CAPE VERDE
CRI COSTA RICA
CUB CUBA
CXR CHRISTMAS ISLAND
CYM CAYMAN ISLANDS
CYP CYPRUS
CZE CZECH REPUBLIC
DEU GERMANY
DJI DJIBOUTI
DMA DOMINICA
DNK DENMARK
DOM DOMINICAN
REPUBLIC
DZA ALGERIA
ECU ECUADOR
EGY EGYPT
ERI ERITREA
ESH WESTERN SAHARA
ESP SPAIN
EST ESTONIA
ETH ETHIOPIA
FSM MICRONESIA
GAB GABON
GBR UNITED KINGDOM
GEO GEORGIA
GGY GUERNSEY
GHA GHANA

GIB GIBRALTAR
GIN GUINEA
GLP GUADELOUPE
GMB GAMBIA
GNB GUINEA-BISSAU
GNQ EQUATORIAL GUINEA
GRC GREECE
GRD GRENADA
GRL GREENLAND
GTM GUATEMALA
GUF FRENCH GUIANA
GUM GUAM
GUY GUYANA
HKG HONG KONG
HMD HEARD AND
MCDONALD ISLANDS
HND HONDURAS
HRV CROATIA
HTI HAITI
HUN HUNGARY
ISM BRITISH ISLES
ISR ISRAEL
ITA ITALY
JAM JAMAICA
JEY JERSEY
JOR JORDAN
JPN JAPAN
KAZ KAZAKHSTAN
KEN KENYA
KGZ KYRGYZSTAN
KHM CAMBODIA
KIR KIRIBATI
KNA ST KITTS AND NEVIS
KOR KOREA REPUBLIC OF
KWT KUWAIT
LAO LAO PDR
LBN LEBANON
LBR LIBERIA
LBY LIBYAN ARAB
JAMAHIRIYA
LVA LATVIA
MAC MACAO
MAF ST MARTIN
MAR MOROCCO
MCO MONACO
MDA MOLDOVA REPUBLIC
OF
MDG MADAGASCAR
MDV MALDIVES
MEX MEXICO
MHL MARSHALL ISLANDS
MKD MACEDONIA FORMER
YUGOSLAV REP
MLI MALI
MLT MALTA
MMR MYANMAR
MNE MONTENEGRO
MNG MONGOLIA
MNP NORTHERN MARIANA
ISLANDS
MOZ MOZAMBIQUE
MRT MAURITANIA
MSR MONTSEERRAT
MTQ MARTINIQUE
MUS MAURITIUS
MWI MALAWI
MYS MALAYSIA KINGDOM
OF
NPL NEPAL
NRU NAURU
NZL NEW ZEALAND
OMN OMAN

PAK PAKISTAN
PAN PANAMA
PCN PITCAIRN ISLANDS
PER PERU
PHL PHILIPPINES
PLW PALAU
PNG PAPUA NEW GUINEA
POL POLAND
PRI PUERTO RICO
PRK KOREA DEM PEOPLES
REPUBLIC OF
PRT PORTUGAL
PRY PARAGUAY
PSE PALESTINIAN
TERRITORY OCCUPIED
PYF FRENCH POLYNESIA
SCG SERBIA AND
MONTENEGRO
SDN SUDAN
SEN SENEGAL
SGP SINGAPORE
SGS STH GEORGIA & STH
SANDWICH ISL
SHN ST HELENA
SJM SVALBARD & JAN
MAYEN
SLB SOLOMON ISLANDS
SLE SIERRA LEONE
SLV EL SALVADOR
SMR SAN MARINO
SOM SOMALIA
SPM ST PIERRE AND
MIQUELON
SRB SERBIA
STP SAO TOME AND
PRINCIPE
SUR SURINAME
SVK SLOVAKIA
SVN SLOVENIA
SWE SWEDEN
SWZ SWAZILAND ISLANDS
TKM TURKMENISTAN
TLS EAST TIMOR
DEMOCRATIC REP OF
TMP EAST TIMOR
TON TONGA
TTO TRINIDAD & TOBAGO
TUN TUNISIA
TUR TURKEY
TUV TUVALU
TWN TAIWAN
TZA TANZANIA UNITED
REPUBLIC OF
UGA UGANDA
UKR UKRAINE
UMI UNITED STATES
MINOR OUTLYING
URY URUGUAY
USA UNITED STATES OF
AMERICA
UZB UZBEKISTAN
VIR US VIRGIN ISLANDS
VNM VIETNAM
VUT VANUATU
WLF WALLIS AND FUTUNA
WSM SAMOA
YEM YEMEN
YMD YEMEN DEMOCRATIC
YUG YUGOSLAVIA
SOCIALIST FED REP
ZAF SOUTH AFRICA



Account Designation (if applicable)

Postcode

[illegible][illegible]

My question relates to (please CIRCLE the most appropriate resolution)

- [illegible]

Telephone: +61 8 9227 5677