

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

16 June 2020

ASX / MEDIA RELEASE

Breville Group Limited successfully completes A\$10m Share Purchase Plan

Breville Group Limited (ASX:BRG) (“**Breville**”) is pleased to announce the successful completion of the A\$10 million underwritten Share Purchase Plan it announced on Wednesday, 13 May 2020 (“**SPP**”). The SPP follows the successful completion of Breville’s fully underwritten A\$94 million placement to eligible institutional investors (“**Placement**”). The SPP and Placement were both undertaken at an issue price of A\$17.00 per share.

Commenting on the outcome of the SPP and the Placement, Breville’s Chief Executive Officer, Jim Clayton said:

“We are very pleased with the demonstration of support under both the SPP and the Placement, and are delighted that both retail shareholders and institutional investors have had the opportunity to participate in this capital raising exercise. The successful completion of our capital raise positions Breville to continue investing in growth including product development, marketing and the international expansion that has underpinned our accelerated EBIT growth over the last 5 years.”

The SPP offer closed at 5:00pm (AEST) on Thursday, 11 June 2020, with Breville receiving valid applications under the SPP totalling approximately A\$54.7 million from approximately 3,104 eligible beneficial shareholders of Breville, with an average application amount of A\$17,611. The applicants to be allotted shares under the SPP held 12.04% of Breville at the record date of Wednesday, 13 May 2020.

The number of applicants represents a participation rate for the total number of eligible registered shareholders of approximately 44.25%.

Consistent with the terms and conditions of the SPP, as set out in the Share Purchase Plan Offer Booklet released by Breville on Thursday, 21 May 2020 (“**SPP Booklet**”) and as announced to the ASX, the SPP is capped at A\$10m. Breville intends to exercise its discretion to scale back applications, having regard to the pro rata shareholding of each eligible shareholder who applied for new fully paid ordinary shares in Breville (“**SPP Shares**”) under the SPP as at the record date of 7:00pm (AEST) on Wednesday, 13 May 2020. Such scale back will be subject to a minimum allocation of 30 SPP Shares (being A\$510 worth of SPP Shares).

Breville Group Limited
ABN 90 086 933 431

Ground floor, Suite 2,
170-180 Bourke Road
Alexandria NSW 2015 Australia

T + 61 (2) 9384 8100 F + 61 (2) 9700 1249
breville.com

We are **FOOD THINKERS.**

For personal use only

SPP Shares will be issued at A\$17.00, which is the same issue price paid by institutional investors under the Placement. Approximately 588,236 SPP Shares will be issued under the SPP, and are expected to commence trading on ASX, on Tuesday, 23 June 2020. Shares issued under the SPP will rank equally with existing Breville shares on issue.

Holding statements are expected to be dispatched to successful applicants, and refunds for application money where applications were scaled back are expected to be processed, on Wednesday, 24 June 2020.

The release of this announcement was authorised by the Board.

For further information, please contact:

Jim Clayton (Group CEO) or Martin Nicholas (Group CFO)
(02) 9384 8100

IMPORTANT NOTICE

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES: This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in any place outside Australia and New Zealand. In particular, this email does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The SPP Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States or to any person that is acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States).