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Tuesday, 16 June 2020

ASX/Media Announcement

**Super Retail Group successfully completes Institutional Entitlement Offer**

Super Retail Group Limited (ASX:SUL) ("**Super Retail Group**", "**Group**" or the "**Company**") is pleased to announce the successful completion of the institutional component ("**Institutional Entitlement Offer**") of its underwritten 1 for 7 accelerated pro rata non-renounceable entitlement offer ("**Entitlement Offer**") that was announced on Monday, 15 June 2020.

**Institutional Entitlement Offer**

The Institutional Entitlement Offer raised approximately \$158 million at the offer price of \$7.19 per share ("**Offer Price**") and was strongly supported by institutional shareholders with take-up of approximately 95% by eligible institutional shareholders, including Super Retail Group's founder and major shareholder, Mr Reg Rowe.

There was also strong demand received from both Super Retail's existing institutional shareholders and new institutional investors for the institutional shortfall, comprising entitlements that were not taken up under the Institutional Entitlement Offer, or were not capable of being taken up due to ineligibility.

Super Retail Group CEO and Managing Director, Anthony Heraghty said:

*"We are very pleased with the strong support for the Entitlement Offer shown by both our existing shareholders and other institutional investors. We are very focused on continuing to invest in our growth agenda, delivering excellence in omni-retail execution which will enable us to benefit from the changing consumer trends that are already providing tailwinds for our Core 4 brands. We see the outcome of the Institutional Entitlement Offer as a strong endorsement of that strategy."*

The approximately 22 million new shares subscribed for under the Institutional Entitlement Offer ("**New Shares**") are expected to be allotted on Thursday, 25 June 2020 and will commence trading on a normal settlement basis on the ASX on the same day.

New shares issued under the Institutional Entitlement Offer will rank equally with existing Super Retail Group shares on issue from the date of allotment.

**Retail Entitlement Offer**

The retail component of the Entitlement Offer, which is also underwritten, is expected to raise approximately \$45m ("**Retail Entitlement Offer**").

The Retail Entitlement Offer will open on Monday, 22 June 2020 and close at 5.00pm on Friday, 3 July 2020.

Eligible retail shareholders on the Record Date (7.00pm, Sydney Time on Wednesday, 17 June 2020) will have the opportunity to invest in New Shares at the Offer Price. The terms

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and conditions under which eligible retail shareholders may apply are outlined in the Retail Offer Booklet which will be despatched to eligible retail shareholders on or around Monday, 22 June 2020.

Shareholders with a registered address outside Australia and New Zealand will be ineligible to participate in the Retail Entitlement Offer.

For further information in regard to the Retail Entitlement Offer, please contact the Super Retail Entitlement Offer Information Line on 1300 963 991, any time between 9.00am and 5.00pm (Sydney time), Monday to Friday.

### Offer Timetable

A timetable of key dates in relation to the Entitlement Offer is set out below. The timetable is indicative only and dates and times are subject to change without notice.

Event <sup>1</sup>	Date (2020)
Trading halt is lifted and trading resumes on an "ex-entitlement" basis	Tuesday, 16 June
Record date for the Entitlement Offer (7:00pm Sydney time)	Wednesday, 17 June
Retail Entitlement Offer opens and Retail Entitlement Offer Booklet despatched	Monday, 22 June
Settlement of Institutional Entitlement Offer	Wednesday, 24 June
Allotment and normal trading of New Shares issued under the Institutional Entitlement Offer	Thursday, 25 June
Retail Entitlement Offer closes (5:00pm Sydney time)	Friday, 3 July
Announce results of Retail Entitlement Offer	Wednesday, 8 July
Settlement of Retail Entitlement Offer	Thursday, 9 July
Allotment of New Shares issued under the Retail Entitlement Offer	Friday, 10 July
Normal trading of New Shares issued under the Retail Entitlement Offer	Monday, 13 July
Despatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Wednesday, 15 July

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The release of this announcement has been authorised by the Super Retail Group Limited Board.

<sup>1</sup> All dates and times are indicative and Super Retail Group reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Sydney, Australia time.

**FORWARD LOOKING STATEMENTS**

This announcement contains statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology and include indications of, and guidance or outlook on, future earnings or financial position and distributions. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Super Retail Group (and its directors, officers, employees, agents and advisers), which may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. Super Retail Group does not give any representation or warranty (express or implied) in relation to any forward-looking statement, including that the events referred to in those statements will occur. Super Retail Group disclaims any obligation to update any forward-looking statement to reflect any change in expectations or any change in events, circumstances or conditions on which any statement is based.

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