

ASX Release

Successful completion of Unit Purchase Plan

25 May 2020

Charter Hall
Retail Management Limited
ACN 069 709 468
AFSL 246996

Responsible entity of
Charter Hall Retail REIT
ABN 34 357 213 849

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW
2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Not for release to US wire services or distribution in the United States

Charter Hall Retail Management Limited, as responsible entity (Responsible Entity) of Charter Hall Retail REIT (ASX:CQR) ('CQR' or 'the REIT') has successfully completed the Unit Purchase Plan ('UPP'), announced on 27 April 2020 in connection with CQR's \$175 million institutional placement ('Placement').

A total of approximately \$29,512,500 was raised under the UPP, with 10,056,954 new units ('New Units') to be issued to eligible applicants in Thursday 28 May 2020 at an issue price of \$2.90 per unit ('Issue Price'). The Issue Price is the same as the price paid by institutional investors under the Institutional Placement. Given that the amount raised exceeded the expectation of \$25m, all applications will be satisfied in full.

The New Units will rank equally with existing fully paid units and will carry the same voting rights and entitlements to receive distributions. The New Units will be entitled to the distribution for the half year ending 30 June 2020.

Holding statements will be issued to eligible applicants on Friday, 29 May 2020

Announcement authorised by the Board

Charter Hall Retail REIT (ASX: CQR)

Charter Hall Retail REIT is a leading owner and manager of a portfolio of high quality convenience based retail assets. Charter Hall Retail REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure. Operating with prudence, Charter Hall Group as Manager of CQR has carefully curated a \$39.2 billion diverse portfolio of over 1100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7.3 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

For further enquiries, please contact

Greg Chubb
Retail CEO
Charter Hall Retail REIT
T +61 2 8651 9355
greg.chubb@charterhall.com.au

Christine Kelly
Deputy Fund Manager CQR and Head of Retail Finance
Charter Hall Retail REIT
T +61 2 8651 9401
christine.kelly@charterhall.com.au

For media enquiries, please contact
Adrian Harrington
Head of Capital and Product Development
Charter Hall
T +61 410 489 072
adrian.harrington@charterhall.com.au

For investor enquiries, please contact
Philip Cheetham
Head of Listed Investor Relations
Charter Hall
T +61 403 839 155
philip.cheetham@charterhall.com.au