



Credit Corp Group

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CREDIT CORP – PLACEMENT ALLOCATIONS

As announced to the market on Thursday, 30 April 2020, Credit Corp Group (ASX: CCP) (“**Credit Corp**” or the “**Group**”) has successfully completed a fully underwritten A\$120 million Institutional Placement (“**Placement**”).

As part of the Placement, 9,600,000 new shares were issued at the offer price of A\$12.50 (**New Shares**), with trading of the New Shares having commenced on 5 May 2020.

The Placement was conducted under the Temporary Extra Placement Capacity measures implemented under ASX Listing Rule 18.1.

Set out below is the approach Credit Corp took in identifying investors to participate in the Placement and determining the final allocations of New Shares.

The Placement was made available to eligible institutional investors, being both existing institutional shareholders and potential new institutional investors. Best efforts were made to contact existing institutional investors and final allocations were determined with regard to the following key objectives and criteria:

- Existing institutional shareholders who bid would be allocated at least the lower of their ‘pro-rata’ share of the Placementⁱ or their bid amount in full on a best efforts basisⁱⁱ; and
- Allocations of the remaining New Shares would be made to existing institutional shareholders that bid in excess of their ‘pro-rata’ share and other eligible institutional investors based on Credit Corp’s understanding of each investor’s investment strategies, previous engagement and interaction with Credit Corp and those that supported the bookbuild.

As far as Credit Corp is aware, there were no significant exceptions or deviations from those objectives and criteria, and, approximately 88% of New Shares were allocated to existing institutional shareholders with the remainder allocated to new institutional investors.

As far as Credit Corp is aware, no New Shares under the Placement will be issued to any person identified within ASX Listing Rule 10.11 (related parties).

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ⁱ Excluding any new shares to be issued under the SPP.

ⁱⁱ For this purpose, an eligible shareholder's 'pro rata' share of the Placement was estimated by reference to Credit Corp's latest available beneficial register which showed historical holdings as at the date of that register and is not necessarily up to date nor subject to verification or reconciliation. Credit Corp considered any updates and claimed holdings provided by eligible institutional shareholders, without undertaking any verification or reconciliation processes and ignoring shares that may be issued under the SPP. Credit Corp and the underwriter disclaim any obligation to verify or reconcile assumed holdings (e.g. for recent trading or swap positions) when determining allocations. Accordingly, the latest available beneficial register and allocations may not truly reflect the participating shareholder's actual pro-rata existing holding in Credit Corp. While Credit Corp has used its best efforts in this regard, Credit Corp and the underwriter disclaim any duty or liability (including for negligence) in respect of determination of a shareholders allocation using their assumed holding. Institutional shareholders who do not reside in Australia or other eligible jurisdictions were not able to participate in the Placement.

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