

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Adveritas Limited**ACN/ARSN **156 377 141****1. Details of substantial holder (1)**Name **Mark McConnell ("McConnell")**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

15/10/2019

The previous notice was given to the company on

13/11/2018

The previous notice was dated

13/11/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	11,777,779	8.10%	25,032,593	10.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
(Refer Annexure A)					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
McConnell	Mera Vale No 4 Pty Ltd	Mera Vale No 4 Pty Ltd	Director & shareholder	Ordinary fully paid shares	23,248,368
McConnell	Avanteos Investments Limited	Avanteos Investments Limited	Director & shareholder	Ordinary fully paid shares	454,225
McConnell	B. McConnell <McBren	B. McConnell <McBren	Beneficial holder	Ordinary fully paid	1,333,000

	Investment A/C>	Investment A/C>		shares	
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M. McConnell, B. McConnell <McBren Investment A/C>, Mera Vale No 4 Pty Ltd, Avanteos Investments Limited	Level 9, 20 Bond Street, Sydney NSW 2000

Signature

print name **Mark McConnell** capacity **Shareholder**

sign here  date **04/05/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE A**Form 604 Notice of change of interests of substantial holder****3. Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15 October 2019	McConnell	Issue of shares – placement	\$0.10 per share	10,000,000 Fully Paid Ordinary Shares.	10,000,000
26 Feb 2020	McConnell	Acquisition on market	\$0.17 per share	1,470,589 Fully Paid Ordinary Shares.	1,470,589
2 March 2020	McConnell	Acquisition on market	\$0.15 per share	149,665 Fully Paid Ordinary Shares.	149,665
3, 6 and 9 March 2019	McConnell	Acquisition on market	300,000 at \$0.145 per share. 630,335 at \$0.15 per share. 90,000 at \$0.135 per share. 40,000 at \$0.13 per share. 3,025 at \$0.125 per share	1,063,360 Fully Paid Ordinary Shares.	1,063,360
10 March 2019	McConnell	Acquisition on market	\$0.135 per share.	105,142 Fully Paid Ordinary Shares.	105,142
11 March 2019	McConnell	Acquisition on market	81,000 at \$0.165 per share. 303,225 at \$0.162 per share.	466,058 Fully Paid Ordinary Shares.	466,058

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ANNEXURE A

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3. Changes in relevant interests

			70,000 at \$0.159 per share. 11,833 at \$0.15 per share		
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