



31 March 2020

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Manager,

**Sale by Wesfarmers of 5.2 per cent of Coles Group**

Please find attached for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

Daniella Pereira  
Company Secretary

For personal use only



## ASX Release

31 March 2020

### Sale by Wesfarmers of 5.2 per cent of Coles Group

Coles Group Limited (Coles, ASX: COL) notes that Wesfarmers Limited (ASX:WES) announced today that it has sold 5.2 per cent of the issued share capital of Coles.

Following the sale, Wesfarmers retains a 4.9 per cent interest in Coles. Wesfarmers announced that as part of the sale, it has agreed to retain its remaining shares in Coles for 60 days from completion of the sale, subject to customary exceptions.

As a result of Wesfarmers' interest falling below 10 per cent, the Relationship Deed agreed between Coles and Wesfarmers at the time of the demerger will terminate and Wesfarmers will no longer have the right to nominate a director to the Coles Board.

David Cheesewright was previously nominated to the Coles Board by Wesfarmers. David Cheesewright will continue as a director of the Coles Board, although he will no longer be a Wesfarmers nominee. Chairman James Graham said that Mr Cheesewright is a much valued member of the Coles Board and brings extensive global executive and board experience to Coles, including in international retailing.

Coles and Wesfarmers will continue their flybuys joint venture, with both groups retaining a 50 per cent interest in the business, allowing continued strategic collaboration between the two groups.

#### For more information:

##### Investors

Mark Howell  
Tel: +61 3 9829 3724  
Mobile: +61 400 332 640  
E-mail: [investor.relations@colesgroup.com.au](mailto:investor.relations@colesgroup.com.au)

##### Media

Blair Speedy  
Tel: +613 9829 4008  
Mobile: +61 431 960 249  
E-mail: [media.relations@coles.com.au](mailto:media.relations@coles.com.au)

This announcement was authorised to be given to the ASX by the Coles Disclosure Committee.

For personal use only