

## ASX Announcement | Media Release

For Immediate Release

### 8VIC Updates and Measures Amidst COVID-19 Developments

- **8VIC's operations and services remain available online**
- **Board and Management reviewing operations and proactively managing business to ensure it is well-positioned for future growth.**

25 March 2020, Singapore

**8VIC** Holdings Limited ("**8VIC**" or the Company) acknowledges that the Singapore Government announced heightened measures and directives last night for businesses and the wider community in its bid to contain the COVID-19 transmission.

With the implementation of safer distancing measures and a limit imposed on gatherings to 10 or fewer persons with effect from 26 March at 11.59pm, the Company will transfer all of its Singapore offline trainings and programmes online until further notice in the interest of public health and safety.

While the Company complies with the Singapore Government's directives, **8VIC's** operations and existing online services remain available, and will be expanded to accommodate the offsite training curriculum. The Company continues to undertake a range of business continuity measures amidst this evolving landscape to limit the impact on our business and stakeholders. The Board and Management is also reviewing the operations and taking decisive action to proactively manage the business in ensuring that it is well-positioned for future growth.

Pauline Teo, Executive Director of **8VIC** said, "With our shift towards FinEduTech in the past year, the Company is well-equipped and prepared to ride out this challenging environment as we continue to build on our digital capabilities and presence. Bolstered by the successful transition of our operations in Malaysia following the Movement Control Order, we believe we will be able to replicate this in Singapore and across the region. With technology and the **VI App**, our programme offerings and services can now reach a

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wider audience while we work to bring better experience to our clients and VI Community.”

Safety is paramount, and 8VIC is committed to protecting the health and well-being of its staff, customers and stakeholders while responding to the changing conditions so that it can continue to operate safely and effectively during this unprecedented time.

## **ENDS**

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### **Authorised by:**

**The 8VIC Board**

## **About 8VIC Holdings Limited**

**8VIC** Holdings Ltd (“**8VIC**”) is a Singapore-based FinTech company and Financial Education provider operating under the brand name **VI**. Through 8BIT Global Pte Ltd (“8BIT”) **8VIC** provides a smart stock analysis and screening tool infused with a social networking element. **8VIC** is also the leading financial education provider in the discipline of value investing in Singapore and Malaysia. With offices in Singapore, Malaysia, Taiwan and Thailand, **8VIC** currently supports 20,000 value investors and nurtures a growing Value Investing Community worldwide.

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