



# Market Announcement

9 March 2020

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## Animoca Brands Corporation Limited (ASX: AB1) – Removal from Official List

### Description

ASX Limited ('ASX') advises that Animoca Brands Corporation Limited ('AB1') will be removed from the ASX Official List, effective immediately, in accordance with Listing Rule 17.12.

Since January 2019, AB1 has, in ASX's opinion, breached Listing Rules 3.1, 4.2B, 4.3A, 4.3D, 4.7.4 and 4.10.3, the former Listing Rules 3.10.5A, 7.1A.3, and 7.1A.4,<sup>1</sup> and Listing Rules 12.5, 15.7 and 19.11. These breaches have occurred despite ASX's ongoing and intensive efforts over that period to highlight to AB1 its obligations under relevant ASX Listing Rules and guidance.

ASX considers that AB1 lacks adequate resources, systems and controls to comply with its obligations under the Listing Rules. While ASX acknowledges that AB1 has recently taken on some additional staff to boost its compliance resources, ASX is not satisfied that these measures will be sufficient to achieve the level of compliance ASX reasonably expects of a listed entity.

In the circumstances, ASX considers that it is appropriate that AB1 be removed from the ASX Official List.

### Issued by ASX Limited

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<sup>1</sup> Prior to the introduction of the revised listing rules on 1 December 2019.

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