

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **BLACKMORES LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 27 February 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	965,366	965,366	5.55%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
		AUD	COMMON STOCK
26-Nov-19	FIL	81.7140	902
26-Nov-19	FIL	81.7140	1,000
26-Nov-19	FIL	81.9394	1,804
26-Nov-19	FIL	81.9394	1,999
26-Nov-19	FIL	81.7140	3,098

26-Nov-19	FIL	81.9394	6,197
27-Nov-19	FIL	82.9330	3,292
27-Nov-19	FIL	82.9330	3,649
27-Nov-19	FIL	82.9330	11,309
27-Feb-20	FIL	66.5900	595
27-Feb-20	FIL	66.5900	19,662
27-Feb-20	FIL	66.5900	25,495
27-Feb-20	FIL	66.5900	30,556
27-Feb-20	FIL	66.5900	38,905
27-Feb-20	FIL	66.5900	87,990
Total Buys			236,453

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 02 March 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

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Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	2,793
		CITIBANK LONDON		188,564
		JP MORGAN, BOURNEMOUTH (C)		241,427
		NATIONAL ASTL BK MELBOURNE (S)		81,303
		NORTHERN TRUST LONDON (C)		101,109
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		350,170
Grand Total				965,366

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