



FOR RELEASE : 31 JANUARY 2020

Retirement of Managing Director

Magnis Energy Technologies Limited ["Magnis", or the "Company"] [ASX: MNS] announces that Managing Director, Mr Marc Vogts has decided to retire from active business. Marc's retirement is effective immediately, however he has agreed to make himself available during a handover process, for which the Board is grateful. The Board of Directors has appointed Mr Leslie Hosking as Interim Managing Director.

Commenting on his decision to retire, Mr Vogts commented: "I have had a long illustrious career and while I have really enjoyed my time at Magnis, the time to retire feels right at this point in time. As the Managing Director and a large shareholder, I'm confident and excited to see what 2020 brings for Magnis and I leave the company in capable hands."

Magnis Chairman Mr Frank Poullas said: "While it's sad to see Marc retire, I'm also excited for Marc in the next phase of his life."

"It will be great to have Les involved on a day to day basis and we look forward to making significant advancement throughout the year."

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd.

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