

ASX Announcement
10 January 2020



ECS soups to be ranged in Woolworths

ECS Botanics Holdings Ltd (ASX: **ECS** or **Company**) is pleased to announce its distribution partner Just Foods Australia Pty Ltd (JFA) has secured distribution into Woolworths for ECS Botanics **Mexican Spiced Bean Soup with Hemp** and **Indian Masala Lentil Soup with Hemp**.

Total revenue to be generated from the distribution of the soups to Woolworths is uncertain at this time. ECS will provide further information regarding timing and order quantities as it becomes available. Further manufacturing runs will be required to meet anticipated first order and subsequent order volumes.

The ECS soup products are positioned for people seeking a convenient, great tasting and healthy meal option. They consist of high quality and majority plant-based ingredients, developed by an experienced team of chefs and nutritionists.

The addition of these product lines into Woolworths complements the announcement in November last year regarding the introduction of ECS' Hemp Seed Oil to their range.

Woolworths is Australia's largest supermarket chain with 995 stores across Australia and 115,000 employees, with a focus on working closely with Australian growers and farmers to deliver quality products to Australian consumers.

Alex Keach, Managing Director of ECS, commented:

"Our Fast Moving Consumer Goods (FMCG) soups are unique in the market place and this latest deal is testament to the products branding and positioning towards a growing retail segment. The deal also signifies the immense capability of Just Foods Australia, underpinned by the close working relationship we share. We have built a team of people with complementary skill sets, shared passion and beliefs. While the success we've achieved in the short term is pleasing, most importantly we are setting the foundation and capability to leverage the first mover opportunity in an exciting, high growth and evolving industry."

About Just Foods Australia (JFA)

JFA is a brand and distributor of products in health, pharmacy, hardware and grocery channels throughout Australia. JFA is aligned with Intertrading Pty Ltd, a division of The Gateway Group, which offers the direct sales to store personnel as well as merchandising support and the scale of their supply chain, logistics and financing capabilities. CEO Denis Myhalchyshyn



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has been responsible for managing an extensive portfolio of brands such as Pepsi, Cadbury's, Oates and Ansell.

About ECS Botanics

ECS Botanics is an agribusiness and hemp food company, cultivating (own and contract growers) and processing hemp for the wholesale market and its own retail food brand. The company's main operations are conducted in Tasmania, Australia. ECS has the necessary licences to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower licence in Queensland. ECS holds import and export licences with the Office of Drug Control (ODC) as well as having been granted licences for the cultivation and manufacture of medicinal cannabis. ECS owns a farm in Tasmania for commercial cultivation of hemp, research and as the proposed site of a medicinal cannabis facility. ECS owns a strategic stake in TapAgrico for the logistics, drying and storage of hemp seed.

For further information, please contact:

Alexander Keach
Managing Director
alex@ecsbotanics.com.au
+61 419 323 059

Jason Hine
Chief Operations Officer
jason@ecsbotanics.com.au
+61 419 922 259

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